

**UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION**

July 31, 2025

In the Matter of Manappuram Finance Limited

ORDER GRANTING EXEMPTION FROM
EXCHANGE ACT RULE 14E-1(A)

BC Asia Investments XXV Limited, BC Asia Investments XIV Limited and the Purchaser-Related Entities (as defined in their letter) submitted a letter dated July 31, 2025, requesting that the Securities and Exchange Commission (“Commission”) grant an exemption from Exchange Act Rule 14e-1(a) for the transaction described in their letter (“Request”).

Based on the representations and the facts presented in the Request, and subject to the terms and conditions described in the letter from the Division of Corporation Finance dated July 31, 2025, it is ORDERED that the request for an exemption from Exchange Act Rule 14e-1(a) is hereby granted.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Tiffany Posil
Chief, Office of Mergers and Acquisitions
Division of Corporation Finance