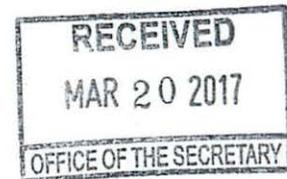


Robert B. Murphy
312.258.5673
rmurphy@schiffhardin.com

March 17, 2017

VIA FEDEX

Brent J. Fields
Secretary
Office of the Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549



Re: Notice of Intention to Petition for Review of Order Disapproving a Proposed Rule Change, as Modified by Amendments No. 1 and 2, to BZX Rule 14.11(e)(4), Commodity-Based Trust Shares, to List and Trade Shares Issued by the Winklevoss Bitcoin Trust; Exchange Act Release No. 80206, File No. SR-BatsBZX-2016-30

Dear Mr. Fields:

Enclosed is a copy of the Notice of Intention to Petition for Review of Order Disapproving a Proposed Rule Change that we filed with your office by facsimile transmission to facsimile number 202-772-9324 on March 17, 2017.

Please do not hesitate to contact me by email at rmurphy@schiffhardin.com or by telephone at (312) 258-5673, if you have any questions regarding these documents.

Very truly yours,

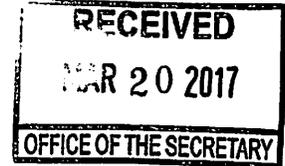
A handwritten signature in blue ink, appearing to read "Bob Murphy".

Robert B. Murphy

Enclosure



March 17, 2017



Brent Fields
Secretary
Securities and Exchange Commission
100 F. Street N.E.
Washington, D.C. 20549-1090

RE: Notice of Intention to Petition for Review of Order Disapproving a Proposed Rule Change, as Modified by Amendments No. 1 and 2, to BZX Rule 14.11(e)(4), Commodity-Based Trust Shares, to List and Trade Shares Issued by the Winklevoss Bitcoin Trust; Exchange Act Release No. 80206, File No. SR-BatsBZX-2016-30

Dear Mr. Fields,

Bats BZX Exchange, Inc. submits this letter, pursuant to Rule 430(b)(1) of the Securities and Exchange Commission's Rules of Practice, as written notice of Bats' intent to petition for review of the Order Disapproving a Proposed Rule Change, as Modified by Amendments No. 1 and 2, to BZX Rule 14.11(e)(4), Commodity-Based Trust Shares, to List and Trade Shares Issued by the Winklevoss Bitcoin Trust; Exchange Act Release No. 80206, File No. SR-BatsBZX-2016-30. The action disapproving the proposed rule change was made by the Division of Trading and Markets pursuant to delegated authority (17 C.F.R. § 200.30-3(a)(12)) on March 10, 2017 ([see https://www.sec.gov/rules/sro/batsbzx/2017/34-80206.pdf](https://www.sec.gov/rules/sro/batsbzx/2017/34-80206.pdf)). Bats intends to file separately a petition for review in accordance with Rule 430(b)(2) of the Securities and Exchange Commission's Rules of Practice.

Any questions concerning this matter can be directed to me at (312) 786-7462.

Sincerely,

Joanne Moffic-Silver
Executive Vice President, General Counsel &
Corporate Secretary