



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
100 F Street, N.E.
Washington, D.C. 20549

OFFICE OF
THE SECRETARY

January 27, 2022

via Email

Adam H. Arkel, Esq.
Associate General Counsel
Financial Industry Regulatory Authority
1735 K Street, NW
Washington, DC 20006
adam.arkel@finra.org

Re: **Notice of Intention to Petition for Review of Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 1, to Amend the Requirements for Covered Agency Transactions under FINRA Rule 4210 (Margin Requirements) as Approved Pursuant to SR-FINRA-2015-036, Release No. 34-94013; File No. SR-FINRA-2021-010**

Dear Mr. Arkel:

On January 20, 2022, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving FINRA's proposed rule change to amend the requirements for covered agency transactions under FINRA Rule 4210, *Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 1, to Amend the Requirements for Covered Agency Transactions under FINRA Rule 4210 (Margin Requirements) as Approved Pursuant to SR-FINRA-2015-036*, Securities Exchange Act of 1934, Release No. 94013 (Jan. 20, 2022).

This letter is to notify you that the Commission has received, pursuant to Rule 430 of the Commission's Rules of Practice, 17 CFR 201.430, a notice of intention to petition for review of the delegated action. In accordance with Rule 431(e), the delegated action is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

J. Matthew DeLesDernier
Assistant Secretary