UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS ENTERED

## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

JAN 3 1 2000

Michael N. Milby, Clerk of Court

SECURITIES AND EXCHANGE COMMISSION,  Plaintiff,	) CASE NO. H-99-2463
V.	) '
JANSON CAPITAL, INC., JAN EDWARD BONNER, AND ROBERT ALTON KLUTTS	
Defendants.	

## FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AS TO JAN EDWARD BONNER

This matter came before this Court on the application of plaintiff Securities and Exchange Commission ("Commission") by consent of defendant Jan Edward Bonner ("Bonner"), for issuance of this Final Judgment in this action, providing the relief set out herein.

Bonner has provided this Court with a Stipulation and Consent ("Stipulation") in which, inter alia, he: 1) acknowledges and admits the in personam jurisdiction of this Court over the cause of action over himself, and the subject matter jurisdiction of this Court over the cause of action claimed by the Commission herein; 2) waives entry of findings of fact and conclusions of law under rule 52, Fed. Rules Civ. Proc., 28 U.S.C.A., with respect to the entry of this Order; and 3) consents, for purposes of this action only, to the entry of this Final Judgment, without admitting or denying any of the allegations of the Commission's Complaint in this

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matter and without admitting or denying any violation of the federal securities laws, except as to jurisdiction, as set forth herein.

It appears this Court has <u>in personam</u> jurisdiction over Bonner, and subject matter jurisdiction over the cause of action claimed by the Commission; that no further notice or hearing is required prior to entry of this Final Judgment and there is no just reason for delay; and the Court has been fully advised of the premises for entry of this Final Judgment.

## IT IS THEREFORE ORDERED:

1.

Bonner and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, be and hereby are permanently restrained and enjoined, directly or indirectly, in connection with the purchase or sale of securities, from making use of any means or instrumentalities of interstate commerce or of the mails, or of any facility of any national securities exchange:

- a.) to employ devices, schemes and artifices to defraud;
- b.) to make untrue statements of material facts and omit to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; and
- c.) to engage in acts, practices and courses of business which operate as a fraud and deceit upon purchasers, prospective purchasers and other persons, in connection with the purchase and sale of securities.

Bonner and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined, in the offer or sale of securities, from making use of any means or instruments of transportation or communication in interstate commerce, or of the mails, directly or indirectly:

- a.) to employ devices, schemes or artifices to defraud;
- b.) to obtain money or property by means of untrue statements of material fact or omissions to state material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; and
- c.) to engage in transactions, practices or courses of business which operate or would operate as a fraud or deceit.

11.

Bonner and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from use of any means or instruments of transportation or communication in interstate commerce or by the use of the mails, to publish, give publicity to, or circulate any notice, circular, advertisement, newspaper, article, letter, investment service, or communication which, though not purporting to offer a security for sale, describes such security for a consideration received or to be received, directly or indirectly,

from an issuer, underwriter, or dealer, without fully disclosing the receipt, whether past and prospective, of such consideration and the amount thereof.

IV.

Bonner shall, within 60 days of the entry of this Final Judgment, pay to the United States Treasury, a civil penalty pursuant to Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21 (d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)], in the amount of \$5,000. Such payment shall be: (A) made by United States postal money order, certified check, bank cashier's check or bank money order; (B) made payable to the Securities and Exchange Commission; (C) hand-delivered or mailed to the Comptroller, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (D) submitted under cover letter that identifies Bonner as a defendant in this civil action, and the docket number hereof, a copy of which cover letter and money order or check shall be sent to Harold F. Degenhardt, the District Administrator of the Fort Worth District Office, Securities and Exchange Commission, 801 Cherry Street, Suite 1900, Fort Worth Texas 76102.

V.

The Consent filed herein be, and the same is hereby, incorporated in this Final Judgment with the same force and effect as if fully set forth herein.

VI.

This Court shall retain jurisdiction over this matter and over Bonner for purposes of enforcing the terms of this Final Judgment and for all other purposes.

VII.

This Final Judgment may be served upon Bonner in person or by mail, either by the

United States Marshal, by the Clerk of the Court or by any member of the staff of the

Commission.

SIGNED this 10

UNITED STATES DISTRICT JUDGE

Agreed as to Form and Substance:

RICHARD HEWITT, ESQ.

Attorney for Jan Edward Bonner

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