

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF LOUISIANA

U.S. DISTRICT COURT
EASTERN DISTRICT OF LA
AUG 18 2000
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SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

NICK L. SKANSI, et al.,

Defendants.

Hon. Ivan L. R. Lemelle

Civil No. 98-1001 "B" (5)

JOYCE G. WHYTE
CLERK

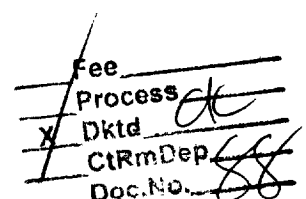
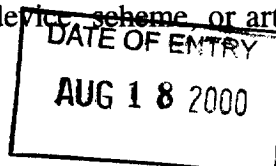
**FINAL JUDGMENT OF PERMANENT INJUNCTION
AND OTHER EQUITABLE RELIEF AGAINST
DEFENDANTS NICK L. SKANSI AND DAVID J. SKANSI**

This matter came before the Court for trial on January 24-27, 2000, on the issue of liability, at which the jury found in favor of the plaintiff and against the defendants Nick L. Skansi and David J. Skansi ("Defendants"). The matter then was submitted to the Court on the issues of equitable relief, which was decided at a hearing on July 26, 2000. Considering the entire record in this matter, including testimony of the trial held on January 24-27, 2000, as well as exhibits and memorandum and arguments of counsel.

I.

IT IS ORDERED that the Defendants be and hereby are permanently enjoined and restrained from, directly or indirectly, singly or in concert, in connection with the purchase or sale of any security, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

(A) employing any device, scheme, or artifice to defraud;



(B) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or

(C) engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person,

in violation of Section 10(b) of the Securities Exchange Act of 1934, 15 U.S.C. §78j(b), and Rule 10b-5 thereunder, 17 C.F.R. §240.10b-5.

II.

IT IS FURTHER ORDERED that, within thirty days of the entry of this Final Judgment: (a) defendant Nick L. Skansi shall disgorge \$42,735.14, representing the \$32,534.03 in actual profits, plus \$10,201.11, in prejudgment interest thereon; and (b) defendant David J. Skansi shall disgorge \$25,027.06, representing \$18,888.72 in actual profits, plus \$6,138.34 in prejudgment interest thereon. Such payments shall be paid into the registry of this Court and held in the registry until further order of this Court.

III.

IT IS FURTHER ORDERED that, within thirty days of entry of this Final Judgment: (a) defendant Nick L. Skansi shall pay \$10,844.76 to the United States Treasury ("Treasury") as a civil penalty; and (b) defendant David J. Skansi shall pay \$6,296.24 to the Treasury as a civil penalty. Such payments shall be made payable to the United States Securities and Exchange Commission. The payments shall be transmitted to the Comptroller, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, under cover of a letter that includes the following information:

SEC v. Nick L. Skansi, et al., Civil Action No. 98-1001

NERO Case # NY-6278B

On Behalf of Defendant [Nick L. Skansi/David A. Skansi]

This documents payment of \$----- pursuant to Paragraph III of the Final Judgment of Permanent Injunction and Other Equitable Relief Against Defendants Nick L. Skansi and David J. Skansi

IV.

IT IS FURTHER ORDERED that the Commission may effect service of this Final Judgment upon Defendants by delivering a copy to William F. Wessel, Wessel & Associates, 127 Camp Street, New Orleans, Louisiana 70130.

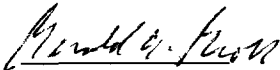
Dated: New Orleans, Louisiana

August 18, 2000



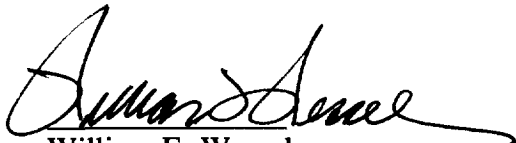
UNITED STATES DISTRICT JUDGE

Submitted:



Gerald A. Gross

Attorney for plaintiff, Securities and Exchange Commission



William F. Wessel

Attorney for defendants, Nick L. Skansi and David J. Skansi