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APR 08 1998

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

U.S. NORTHERN DISTRICT OF TEXAS
FILED
APR 7 1998
NANCY DOHERTY
By *[Signature]*

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

GUOPING WU, JING XIAN and DING SANG,

Defendants.

3-98CV0862-P
98 Civ. No. _____

APR 08 1998 ENTERED ON DOCKET
PURSUANT TO F. R. C. P. RULES
58 AND 79a

FINAL JUDGMENT OF PERMANENT INJUNCTION AS TO GUOPING WU

Plaintiff Securities and Exchange Commission ("Commission"), having commenced this action by filing its Complaint alleging that Defendant Guoping Wu violated Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §§ 78j(b)] and Rule 10b-5 [17 C.F.R. §§ 240.10b-5] promulgated thereunder, and Defendant Guoping Wu, having in his Consent and Undertaking ("Consent"), acknowledged service of process, entered a general appearance, admitted the jurisdiction of this Court over him and over the subject matter of this action, waived the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, waived a filing of an Answer to the Complaint and, without admitting or denying the allegations of the Complaint, except as to jurisdiction, which he admitted, consented to the entry without further notice of this Final Judgment, permanently restraining and enjoining him from engaging in acts, practices or courses of business which constitute or would constitute violations of Section 10(b) of the Exchange Act [15 U.S.C. §§ 78j(b)] and Rule 10b-5 [17 C.F.R. §§ 240.10b-5] thereunder; and it further

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appearing that this Court has jurisdiction over Defendant Guoping Wu and the subject matter of this action, and the Court being fully advised in the premises, and there being no just reason for delay:

I.

IT IS ORDERED, ADJUDGED, AND DECREED that Defendant Guoping Wu, his agents, servants, employees, attorneys, and those persons in active concert or participation with them who receive actual notice of the Final Judgment by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from violating Section 10(b) of the Exchange Act [15 U.S.C. §§ 78j(b)] and Exchange Act Rule 10b-5 thereunder [17 C.F.R. § 240.10b-5] by, directly or indirectly, singly or in concert, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

1. employing any device, scheme or artifice to defraud;
2. making any untrue statement of material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
3. engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person,

in connection with the purchase or sale of any security.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that defendant Guoping Wu shall not be entitled to service of any Court approved plan for distribution of any disgorgement funds to be proposed by the Commission, and shall not have the right to be heard with

respect to the Court's consideration of such plan. Defendant Guoping Wu further agrees that in no event shall any of the funds paid into the Registry of the Court revert directly or indirectly to him or his successors, heirs, or assigns.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that defendant Guoping Wu pay a civil penalty in the amount of \$24,435.50 pursuant to the Insider Trading Sanctions Act of 1984 [15 U.S.C. §78u(d)(2)(a)].

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that defendant Guoping Wu shall deliver within ten (10) business days of the entry of the Final Judgment a check in the amount of \$24,435.50, representing a penalty pursuant to the Insider Trading Sanctions Act of 1984 [15 U.S.C. § 78u(d)(2)(a)] as described in paragraph III, above, to The Office of the Comptroller of the Commission, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. The check shall be made payable to the "SECURITIES AND EXCHANGE COMMISSION" and bear on its face the caption "SECURITIES AND EXCHANGE COMMISSION v. GUOPING WU, HO-3219".

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the annexed Consent be incorporated herein with the same force and effect as if fully set forth herein.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Guoping Wu shall fully comply with his undertakings as set forth in the annexed Consent.

VII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction over Guoping Wu in this matter for purposes of enforcing the terms of this Final Judgment.

VIII.

There being no reason for delay, the Clerk of Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure to enter this Final Judgment forthwith.

Dated: *April 7*, 1998


UNITED STATES DISTRICT JUDGE