

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF ARIZONA

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MAR 22 2001	
CLERK U.S. DISTRICT COURT DISTRICT OF ARIZONA	
BY	DEPUTY

SECURITIES AND EXCHANGE )  
COMMISSION, )  
Plaintiff, )  
v. )  
BRETT L. BOUCHY, et al., )  
Defendants. )

CIV-96-2629-PHX-SRB

JUDGMENT

       **Jury Verdict.** This action came before the Court for a trial by jury. The issues have been tried and the jury has rendered its verdict.

XXXX **Decision by Court.** This action came for consideration before the Court. The issues have been considered and a decision has been rendered.

**IT IS ORDERED ADJUDGED** that this Court finds in favor of Plaintiff and against Defendants.

**FURTHER ORDERED** that Defendants Brett L. Bouchy and Richard C. Whelan, are permanently enjoined from any further violation of securities laws.

**FURTHER ORDERED** that Defendant Brett L. Bouchy is ordered to pay a fine in the amount of \$50,000.

**FURTHER ORDERED** that Defendant Richard C. Whelan is ordered to pay a fine in the amount of \$50,000.

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**FURTHER ORDERED** this action is hereby terminated.

DATED at Phoenix, Arizona, this 22nd day of March, 2001.

RICHARD H. WEARE  
DCE/Clerk of Court

By:

A handwritten signature in black ink, appearing to be 'mg' followed by a long horizontal stroke.

Deputy Clerk

CIV-21 (7/94)