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Counsel for Plaintiff
Securities and Exchange Commission

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

ATLANTIC CAPITAL CORPORATION, WALL
STREET MARKETING, INC., PULLMAN
PUBLICATIONS, INC., STEPHEN DECESARE,
MARK MISSLER, PATRICK KEPHART, HOWARD
JENKINS, SCOTT MIJARES, ROBERT THOMAS
BEATTY, VINCENT ST. CLAIR BEATTY,
MICHAEL CARDASCIA, DAVID SCOTT ROSSMAN,
ADRIAN WILSON, TIMOTHY B. DALEY and
DAVID M. CONNOCHIE,

Defendants.

96-1043-CIV-
ORL-19

FINAL CONSENT
JUDGMENT OF
PERMANENT
INJUNCTION AND
OTHER RELIEF AS
TO VINCENT ST.
CLAIR BEATTY

Plaintiff Securities and Exchange Commission
("Commission"), having filed an Amended Complaint for
injunctive and other relief on January 9, 1997 (" Amended
Complaint") charging, among others, Defendant Vincent St.
Clair Beatty ("Beatty") with violations of Section 17(a) of
the Securities Act of 1933 ("Securities Act"), 15 U.S.C. §
77q(a), and Section 10(b) of the Securities Exchange Act of
1934 ("Exchange Act"), 15 U.S.C. § 78j(b), and Rule 10b-5
thereunder, 17 C.F.R. § 240.10b-5, and Beatty having

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executed the annexed Consent of Defendant Vincent St. Clair Beatty ("Consent"), having admitted to the jurisdiction of this Court over him and over the subject matter of this action, having waived the filing of an Answer pursuant to Rule 12 of the Federal Rules of Civil Procedure and the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, and, without admitting or denying the allegations contained in the Amended Complaint (except as to jurisdiction, which are admitted), having consented to the entry of this Final Consent Judgment Of Permanent Injunction and Other Relief As To Vincent St. Clair Beatty ("Final Judgment"), without further notice:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Beatty be and hereby is permanently enjoined and restrained from, directly or indirectly, in connection with the offer, purchase or sale of any security, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, (1) employing any device, scheme, or artifice to defraud; (2) obtaining money or property by making, or otherwise making, any untrue statement of material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they

were made, not misleading; or (3) engaging in any act, transaction, practice or course of business which would operate as a fraud or deceit upon any person in violation of Section 17(a) of the Securities Act, 15 U.S.C. § 77q(a), and Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Beatty pay disgorgement in the amount of \$14,745.50, representing his gains from the conduct alleged in the Complaint, plus pre-judgment interest thereon in the amount of \$5,680.82. Based upon Beatty's sworn representations in his Statement of Financial Condition dated April 8, 1996 and as supplemented on November 11, 1996 and May __, 1997 (hereinafter collectively referred to as the "Sworn Statement of Financial Condition"), and submitted to the Commission, payment of the disgorgement and pre-judgment interest is waived, contingent upon the accuracy and completeness of the Statement of Financial Condition.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that based upon Beatty's sworn representations in the Statement of Financial Condition, and submitted to the Commission, the Court is not ordering him to pay a civil penalty pursuant to

Section 20(a) of the Securities Act, 15 U.S.C. §77t(a), and Section 21(d) of the Exchange Act, 15 U.S.C. §78u(d). The determination not to impose a civil penalty and to waive payment of disgorgement and pre-judgment interest thereon is contingent upon the accuracy and completeness of the Statement of Financial Condition. If at any time following the entry of this Final Judgment the Commission obtains information indicating that Beatty's representations to the Commission concerning his assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, the Commission may, at its sole discretion and without prior notice to Beatty, petition this Court for an order requiring Beatty to pay the disgorgement, pre-judgment and post-judgment interest thereon, and a civil penalty. In connection with any such petition, the only issues shall be whether the financial information provided by Beatty was fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, and the amount of civil penalty to be imposed. In its petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering Beatty to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment, and the Commission may also

request additional discovery. Beatty may not, by way of defense to such petition, challenge the validity of this Consent or the Final Judgment, contest the allegations in the Complaint filed by the Commission, the amount of disgorgement and interest, or assert that disgorgement or the payment of a civil penalty should not be ordered.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the provisions of the annexed Consent be, and the same hereby are, incorporated in this Final Judgment with the same force and effect as if fully set forth herein.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Final Judgment is binding upon Beatty, his agents, servants, employees, and attorneys, and upon those persons in active concert or participation with Beatty who receive actual notice of this Final Judgment by personal service or otherwise, pursuant to Federal Rule of Civil Procedure 65(d).

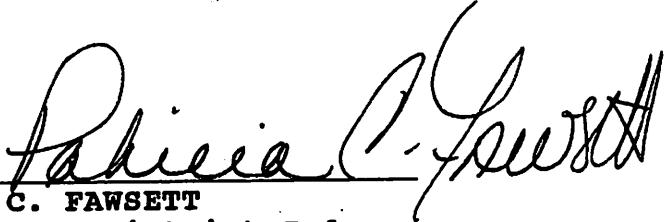
VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, there being no just reason for delay, the Clerk of the Court is hereby directed to enter this Final Judgment pursuant to Rule 54(b) of the Federal Rules of Civil Procedure.

SO ORDERED.

Dated:

August 10, 1997


PATRICIA C. FAWSETT
United States District Judge

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