

UNITED STATES DISTRICT COURT FOR THE CENTRAL DISTRICT OF CALIFORNIA WESTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

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JB OXFORD HOLDINGS, INC., NATIONAL CLEARING CORPORATION, JAMES G. LEWIS, KRAIG L. KIBBLE, and JAMES Y. LIN,

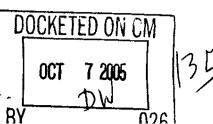
Defendants.

Case No. CV 04-7084 PA (VBK)x

[PROPOSED] FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST DEFENDANT KRAIG L. KIBBLE

The Securities and Exchange Commission ("Commission"), having filed and served upon Kraig L. Kibble ("Kibble") a Summons and Complaint ("Complaint") and Kibble having entered a general appearance; consented to the Court's jurisdiction over him and the subject matter of this action; consented to the entry of this Final Judgment Of Permanent Injunction And Other Relief Against Kraig L. Kibble ("Final Judgment") without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of

law; and waived any right to appeal from this Final Judgment:



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I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Kibble and his agents, servants, employees and attorneys, and all persons in active concert or participation with any of them, who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, are permanently restrained and enjoined from, directly or indirectly, in connection with the purchase or sale of any security, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- employing any device, scheme, or artifice to defraud; a.
- making any untrue statement of a material fact or omitting to b. state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- engaging in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person; in violation of Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. § 78j(b) and Rule 10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Kibble shall pay a civil penalty of \$50,000 pursuant to Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). Kibble shall make this payment within thirty (30) days of entry of this Final Judgment by certified check, cashier's check or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a cover letter identifying Kibble's name as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and

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specifying that payment is made pursuant to this Final Judgment. Kibble shall simultaneously transmit photocopies of such payment and letter to the Commission's counsel in this action. By making this payment, Kibble relinquishes all legal and equitable right, title, and interest in such funds, and no part of the funds shall be returned to Kibble. Kibble shall also pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Kibble's Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Kibble shall comply with all the undertakings and agreements set forth therein.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that during the pendency of this action against any defendant, Kibble shall remain subject to the discovery provisions of the Federal Rules of Civil Procedure which apply to parties, and, in addition, that Kibble shall appear, without service of a subpoena, for his deposition or to testify as a witness at any trial of this action or at any other related proceeding. Failure to comply with the foregoing will subject Kibble to the remedies and sanctions set forth in Rule 37 of the Federal Rules of Civil Procedure and all other available remedies.

V.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk of the Court is ordered to enter this Final.

Judgment forthwith and without further notice.

DATED: October le 2005

UNITED \$TATES DISTRICT JUDGE

CERTIFICATE OF SERVICE

I, Magnolia M. Marcelo, am over the age of eighteen years, am not a part
to this action, and am a citizen of the United States. My business address is 56
Wilshire Boulevard, 11th Floor, Los Angeles, California 90036. On October 5
2005, I caused to be served the [PROPOSED] FINAL JUDGMENT OF
PERMANENT INJUNCTION AND OTHER RELIEF AGAINST
DEFENDANT CRAIG L. KIBBLE by causing to be mailed true and correct
copies thereof in sealed envelopes, postage prepaid, addressed to:
James L. Sanders, Esq. McDermott, Will & Emery 2049 Century Park East, Suite 3400 Los Angeles, CA 90067-3208 Attorney for Defendants JB Oxford Holdings, Inc. and National Clearing Corporation
Jason D. Kogan, Esq. Bird, Marella, Boxer, Wolpert, Nesim, Drooks & Lincenberg, PC 1875 Century Park East, 23rd Floor Los Angeles, California 90067-2561 Attorney for Defendant James G. Lewis
Thad Davis, Esq. Quinn Emanuel Urquhart Oliver & Hedges LLP 865 S. Figueroa Street, 10th Floor Los Angeles, CA 90017 Attorney for Defendant Kraig L. Kibble
Joel A. Thvedt, Esq. Knott & Glazier 601 S. Figueroa Street, Suite 1950 Los Angeles, CA 90017 Attorney for Defendant Kraig L. Kibble
Jeffrey H. Rutherford, Esq. Lightfoot, Vandevelde, Sadowsky, Medvene & Levine 655 S. Hope Street, 13th Floor Los Angeles, CA 90017 Attorney for Defendant James Y. Lin
Matthew Dontzin, Esq. The Dontzin Law Firm 6 E. 81st Street New York, NY 10028 Attorney for Defendant James G. Lewis

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Susan E. Brune, Esq. Theresa Trzaskoma, Esq. Brune & Richard LLP 80 Broad Street, 30th Floor New York, NY 10004 Attorney for Defendant James Y. Lin

C. Phillip Campbell, Jr., Esq. Shumaker Loop & Kendrick, LLP 101 East Kennedy Boulevard, Suite 2800 Tampa, FL 33672-0609 Attorney for Defendant James G. Lewis

I declare under penalty of perjury that the foregoing is true and correct.

DATED: October 5, 2005

MAGNOLIA M. MARCELO