

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

STEVEN SPEAKS,

Defendant.

FILED

JUN 14 2000

AT 8:30
WILLIAM T. WALSH
CLERK

Civil Action No. 00-2875(WHW)

JUDGMENT AS TO DEFENDANT STEVEN SPEAKS

Defendant Steven Speaks, ("Defendant") having (i) entered a general appearance; (ii) consented to the Court's jurisdiction over Defendant and the subject matter of this action; (iii) without admitting or denying the allegations of the Complaint, consented to entry of this Judgment without further notice; (iv) waived findings of fact and conclusions of law; and (v) waived any right to appeal from this Judgment, it is now

ORDERED, ADJUDGED AND DECREED that Defendant pay a civil penalty of \$25,000 pursuant to Section 21(d)(3) of the Securities Exchange Act of 1934 (15 U.S.C. § 78u(d)(3)). Defendant shall satisfy this obligation by paying \$25,000 within 10 business days to the Comptroller of the SEC, together with a letter specifying that payment is made pursuant to this Judgment. Defendant shall simultaneously transmit photocopies of such payment and letter to the SEC's counsel in this action. The SEC shall forward such funds to the U.S. Treasury.

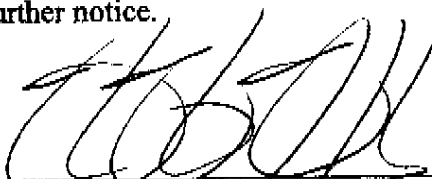
ENTERED
ON
THE DOCKET

JUN 15 2000

WILLIAM T. WALSH, CLERK
By _____
(Deputy Clerk)

There being no just reason for delay, pursuant to Fed. R. Civ. P. 54(b), the Clerk is ordered to enter this Judgment forthwith and without further notice.

Dated: June 14, 2000


UNITED STATES DISTRICT JUDGE
William H. Walls, USDJ