

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF NORTH CAROLINA

FILED
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U.S. DISTRICT COURT
W. DIST. OF N.C.

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

TAC INTERNATIONAL LIMITED,
DOUGLAS WALKER,
CRAIG SOUTHWOOD,
LARRY B. RICHARDSON, and
JAN "JACK" WILDE,

Defendants.

Civil Action No.
3:00CV54MU

**FINAL JUDGMENT OF PERMANENT INJUNCTION
AND OTHER RELIEF AS TO JAN HARRY "JACK" WILDE**

Plaintiff SECURITIES AND EXCHANGE COMMISSION (the "COMMISSION"), having duly commenced this action by filing its COMPLAINT (the "COMPLAINT"), and defendant JAN HARRY "JACK" WILDE ("WILDE"), having in his CONSENT AND UNDERTAKING OF JAN HARRY "JACK" WILDE (the "CONSENT") entered a general appearance herein, having admitted the jurisdiction of this Court over him and over the subject matter of this action, and waived the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, and without admitting or denying any of the allegations of the COMPLAINT, except as to jurisdiction, which he admits, having consented to the entry of this FINAL JUDGMENT

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OF PERMANENT INJUNCTION AND OTHER RELIEF AS TO JAN HARRY "JACK" WILDE (the "FINAL JUDGMENT"), permanently restraining and enjoining WILDE from violating Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. § 78j(b)] and Exchange Act Rule 10b-5 [17 C.F.R. § 240.10b-5] promulgated thereunder, and Section 17(a) of the Securities Act of 1933 ("Securities Act") [15 U.S.C. § 77q(a)]; and it further appearing that this Court has jurisdiction over WILDE and the subject matter hereof, and the Court being fully advised in the premises:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that WILDE, his agents, servants, employees, attorneys-in-fact, and all those persons in active concert or participation with them who receive actual notice of the FINAL JUDGMENT by personal service or otherwise, and each of them, be and they hereby are permanently enjoined and restrained from violating Section 10(b) of the Exchange Act [15 U.S.C. § 78j(b)] and Rule 10b-5 [17 C.F.R. § 240.10b-5] thereunder by, directly or indirectly, using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- (1) to employ any device, scheme or artifice to defraud;
- (2) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or
- (3) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person,

in connection with the purchase or sale of any security.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that WILDE, his agents, employees, servants, attorneys-in-fact, and all those persons in active concert or participation with them who receive actual notice of the FINAL JUDGMENT by personal service or otherwise, and each of them, be and they hereby are permanently enjoined and restrained from violating Section 17(a) of the Securities Act [15 U.S.C. § 77q(a)] by, directly or indirectly, in the offer or sale of any securities, using any means or instruments of transportation or communication in interstate commerce or by using the mails:

- (1) to employ any device, scheme, or artifice to defraud;
- (2) to obtain money or property by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (3) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that defendant WILDE shall comply with his undertakings to: cooperate with the COMMISSION and its staff and truthfully disclose all information with respect to his activities and the activities of others about which the COMMISSION or its staff may inquire; testify in all investigations, administrative and judicial proceedings at which the COMMISSION or its staff makes requests for his testimony except to the extent that the U.S. Department of Justice objects to such testimony; make himself available as may be required by the COMMISSION or its

staff; produce any documents within his possession, custody or control, domestic or foreign, which are requested by the COMMISSION or its staff; be accompanied at any time he so desires by counsel of his choice; give truthful and accurate information and testimony and not assert any evidentiary or other privilege, other than the attorney-client and work product privileges; and in the event of his failure to testify truthfully or to comply with the above requirements, be subject to contempt proceedings, charges of perjury and/or charges of obstruction of justice.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that based upon WILDE's sworn representations in his Statement of Financial Condition Forms dated as of February 1, 2000 and September 8, 2000, as supplemented by his submission dated February 12, 2000, his deposition testimony dated September 11, 2000, letter dated December 8, 2000 and other representations, and submitted to the Commission, the Court is ordering WILDE to pay \$375,000 in disgorgement, plus prejudgment interest thereon of \$114,926.86, for a total of \$489,926.86, but is waiving all but \$5,000 thereof, and is not ordering WILDE to pay a civil penalty pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. §78u(d)(3)] or Section 20(d) of the Securities Act [15 U.S.C. §77t(d)]. The determination to waive all but \$5,000 of disgorgement and not to impose a civil penalty is contingent upon the accuracy and completeness of all such representations. If at any time following the entry of this Final Judgment, the Commission obtains information indicating that such representations to the Commission concerning WILDE's assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, the Commission may, at its sole discretion

and without prior notice to WILDE, petition this Court for an order requiring WILDE to pay additional disgorgement and/or a civil penalty. In connection with any such petition, the only issues shall be whether the financial information provided by or on behalf of WILDE was fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, and the amount of disgorgement and/or civil penalty to be imposed. In its petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering WILDE to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment, and the Commission may also request additional discovery. WILDE may not, by way of defense to such petition, challenge the validity of this Final Judgment, contest the allegations in the Complaint filed by the Commission, or assert that the payment of a civil penalty should not be ordered.

V.

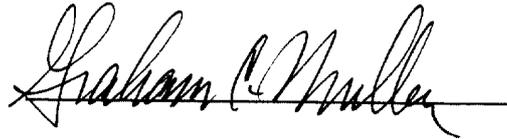
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the annexed CONSENT be, and the same hereby is, incorporated herein by reference with the same force and effect as if fully set forth herein.

VI.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this FINAL JUDGMENT.

VII.

There being no just cause for delay, the Clerk of the Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this FINAL JUDGMENT forthwith.

A handwritten signature in cursive script, reading "Graham C. Miller", written over a horizontal line.

UNITED STATES DISTRICT JUDGE

DATED: 30 Jan 01

United States District Court
for the
Western District of North Carolina
February 1, 2001

* * MAILING CERTIFICATE OF CLERK * *

Re: 3:00-cv-00054

True and correct copies of the attached were mailed by the clerk to the following:

Paul V. Gerlach, Esq.
Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549-0808

Richard E. Simpson, Esq.
Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549-0808

Paul R. Berger, Esq.
Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549-0808

Gregory G. Faragasso, Esq.
Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549-0808

Douglas R. Walker
Watercolour Cay
#12
Nassau Bahamas,

Craig Southwood
5903 143rd St
T6F 4E9
Edmonton Alberta,

Jan Harry Wilde
213 West Hypericum Lane
Greenville, SC 29615

cc:
Judge ()
Magistrate Judge ()
U.S. Marshal ()
Probation ()
U.S. Attorney ()
Atty. for Deft. ()
Defendant ()
Warden ()
Bureau of Prisons ()
Court Reporter ()
Courtroom Deputy ()
Orig-Security ()
Bankruptcy Clerk's Ofc. ()
Other _____ ()

Date: 3/1/01

Frank G. Johns, Clerk

By: [Signature]
Deputy Clerk