

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6839 / January 31, 2025

Admin. Proc. File No. 3-16245

In the Matter of RAJARENGAN (A/K/A RENGAN) RAJARATNAM, Respondent.

ORDER GRANTING AN EXTENSION OF TIME

On November 3, 2014, the Securities and Exchange Commission issued an order instituting proceedings, making findings, and imposing remedial sanctions against Rajarengan (a/k/a Rengan) Rajaratnam, under Section 203(f) of the Investment Advisers Act of 1940 (the “2014 Order”).¹ On January 27, 2025, Rajaratnam filed a Motion for Relief from the bar from association with any investment adviser, subject to the right to apply for reentry after five years, that was imposed by the 2014 Order.²

On January 28, 2025, the Division of Enforcement requested an extension of time, until February 17, 2025, to file a response to Rajaratnam’s Motion. In support, the Division states that, “[g]iven the age of the underlying conduct and the long-running nature of the . . . matter, Division staff most familiar with the matter are no longer available.” The Division further states that the staff assigned to the matter “are based in New York [and] have not yet received certain exhibits in support of the Application that Respondent mailed to the Division’s ‘Trial Unit’ in Washington, D.C.” The Division also represents that Respondent’s counsel “has stated that she

¹ *Rajarengan (a/k/a Rengan) Rajaratnam*, Advisers Act Release No. 3964, 2014 WL 5513904 (Nov. 3, 2014).

² The Commission previously vacated the bars from associating with a broker, dealer, municipal securities dealer, and transfer agent, subject to the right to reapply after five years, that were imposed in the 2014 Order. *Rajarengan (a/k/a Rengan) Rajaratnam*, Advisers Act Release No. 6638, 2024 WL 3470184 (July 18, 2024).

has no objection to the proposed two-week extension.” Under the circumstances, it appears appropriate to grant the Division’s request “for good cause shown.”³

Therefore, it is ORDERED that the time for the Division to file its response to Rajaratnam’s Motion for Relief from Investment Adviser Bar is extended to February 18, 2025,⁴ and the time for Rajaratnam to file a reply brief is extended to March 4, 2025.⁵

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ See Rule of Practice 161, 17 C.F.R. § 201.161; *see also Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020) (stating that “pending further order of the Commission, all reasonable requests for extensions of time will not be disfavored as stated in Rule 161” (citing 17 C.F.R. § 201.161(b)(1))).

⁴ The Division requested that the initial due date be set as February 17, 2025, but that day is a federal holiday.

⁵ This order expresses no view on whether Rajaratnam’s request should be considered under Rule of Practice 154, 17 C.F.R. § 201.154, governing motions, or Rule of Practice 193, 17 C.F.R. § 201.193, governing applications by barred individuals for consent to associate.