



## Client Relationship Summary (Form CRS)

March 27, 2024

Prossimo Advisors, LLC ("Prossimo," "we," "us," or "our") is registered with the U.S. Securities and Exchange Commission as an investment adviser. Investment advisory and brokerage services and fees differ from firm to firm, and it is important that you understand the differences. There are free and simple tools available to research firms and financial professionals at [investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?** Prossimo offers investment advisory services to retail investors, including high net worth individuals and families. We review the totality of your financial circumstances, discuss and agree on your investment goals and income needs, and work with you to design, implement and adjust over time an individualized strategy to pursue your desired outcomes. We regularly monitor your investments under our management, and we communicate with you to give you our advice and address your questions. We meet with you no less than annually to review investment performance and asset allocation and often work with third-party investment managers, whether recommended to you by us or with whom you have a pre-existing relationship. Additionally, we provide family office services.

Most Prossimo clients have discretionary accounts. A discretionary account allows us to buy and sell securities in your account under your pre-approved investment strategy, but without your prior consent before each trade. We manage non-discretionary accounts on a limited basis. A non-discretionary account allows us to advise you to buy or sell securities in your account, but only with your prior approval before a trade. While we may make exceptions, our typical client account value exceeds \$2 million.

For an additional fee, we offer due diligence, monitoring, and reporting for investments we do not directly manage. These may include alternative or private equity investments, or investment accounts managed by a third-party investment adviser or broker-dealer. For additional information about our advisory services and any related limitations, **please review our [ADV Part 2A, Item 4](#)**.

Prossimo offers a wrap fee program. If you participate in our wrap fee program, your fee will include both investment advisory services and transaction costs, including the costs of purchasing or selling securities in your account(s) through a custodian. If you do not participate in our wrap fee program, you will pay your own transaction costs when a security is bought or sold in your account(s), separate from your agreed upon advisory fee. For more information on our wrap fee program, **please review our [ADV Part 2A, Appendix 1, Item 4](#)**.

### **Please ask us:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *Does your wrap fee program mean I pay you more money?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What fees will I pay?** We charge for our advisory services quarterly in advance based on a fixed percentage of your invested assets under our management. The applicable percentage ranges from 0.70% - 0.95%. Our fee is negotiable and prorated if we manage your invested assets for less than a full calendar quarter. If you participate in our wrap fee program, our fixed advisory fee will include most transaction costs and fees charged by the custodian of your Prossimo-managed assets. Our wrap fee program does not cover fees charged by sponsors of certain investment vehicles, such as internal management fees charged by most mutual funds. While we believe our fees are reasonable, our wrap fee program fees may be higher than other asset-based advisory fees where transaction costs are charged separately. Please ask us questions about our fees at any time.

If you engage us in due diligence reviews, monitoring, and reporting for investments held by third parties, you will pay an additional ongoing asset-based fee, quarterly in advance. This fee is determined by a percentage of the reported value of the investment(s) or account(s) held by the third party and ranges from 0.15% - 0.25%. Fees for family office services are generally fixed annual fee arrangements, paid in equal quarterly installments, in advance. Family office services fees begin at \$60,000 annually.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Our fees vary and are negotiable. For more information on our fee structure, including minimum annual fees, **please review our [ADV Part 2A, Item 5](#).**

**Please ask us:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?** When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means.

- The more assets there are in your advisory account(s) with us, the higher your fees to Prossimo. Therefore, we have an incentive to encourage you to retain and increase the assets in your account(s).
- If you participate in our wrap fee program, we may not be the sole portfolio manager for your account. This means a portion of the wrap fee is paid to a third-party portfolio manager and the remainder of the wrap fee is paid to us for our advisory and monitoring services. We pay for all trading costs. As a result, our fees vary based on the amount of trading in your account(s). More trades create more transaction fees and less money for Prossimo. This is a conflict because it creates a financial incentive to avoid trading costs in your account(s).

For more information on potential conflicts of interest, **please review our [ADV Part 2A, Items 4C and 10C](#).**

**Please ask us:**

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?** Our financial professionals are compensated from firm operating income, including the advisory fees you pay. The more assets in your advisory account(s), the larger our fee. While this is an incentive to collect, retain and grow assets in your account(s), we do not believe this affects our duties to you to put your interest above ours. These duties are known as “fiduciary duties,” and they are specified in more detail in our Code of Ethics. **Please ask us for a copy of our Code of Ethics.**

**Do you or your financial professionals have legal or disciplinary history?** No. Please visit [investor.gov/CRS](http://investor.gov/CRS) or [brokercheck.finra.org](http://brokercheck.finra.org), for free tools to research our firm and its professionals.

**Please ask us:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*
- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

**For additional information about Prossimo’s investment advisory services, please visit [investor.gov](http://investor.gov). You can request a copy of this Relationship Summary by calling us at (805) 548-2800.**