

Candide Group, LLC

Form CRS Customer Relationship Summary

March 31, 2022

Candide Group, LLC. (“Candide”, “Firm”, “we”, “our”, or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). Fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research us and other firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We specialize in Impact Investment research, recommendation, and management services. Impact Investments are securities

Ask one of our financial professionals the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

that generate social and environmental impact alongside financial return. Research Services are designed to assist you in assessing impact investment opportunities. Such research can include analysis of equities, fixed-income products, private placements, or other securities. Our combined Research & Investment Management services involve providing research services, as previously described, in addition to ongoing management of your portfolio. Our Research & Investment Management services typically include facilitating transactions on your behalf. This generally includes delivering execution-ready investment documents whenever possible. As our services are non-discretionary, you have the sole responsibility for determining whether to implement our recommendations. Typically, Investment Management services are not provided as a standalone offering. We serve as the Adviser to an affiliated private pooled investment vehicle, Olamina Fund, LLC ("Olamina Fund" or the "Fund"). Except for Olamina Fund, we

manage investment advisory accounts on a non-discretionary basis. Non-discretionary basis means you make the ultimate decision regarding the purchase or sale of investments. There are no minimum investment amounts or conditions required for establishing a relationship with Candide. The minimum fee generally charged for Research Services is \$50,000. We also provide initial strategy development services for new clients if requested. The minimum fee general charged for the initial investment strategy development is \$25,000.

For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to www.adviserinfo.sec.gov.

What fees will I pay?

For Research Services the minimum fee is typically \$50,000, invoiced at the beginning of the engagement, however fees may vary based on the scope and nature of services to be provided. You can terminate services within five business days of entering into an agreement without penalty. Following such time, the services can be terminated by either party by written notice. If you terminate services after five business days, you will be responsible for payment for any services performed by us prior to receipt of your notice, equivalent to the percentage of work completed as determined by us. In the event there is a remaining balance paid in advance after the deduction of fees for work completed, those remaining proceeds will be refunded. Our combined Research & Investment Management

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Services are offered under a single written agreement with two separate fee schedules: One for the Research and one for the Investment Management Services. Under this program, the fee for Research Services is a fixed fee and billed quarterly in advance or in arrears. This portion of the fee may be structured as a one-time or an ongoing annual fee. The fee range for the Research Services portion of the engagement is \$50,000-\$500,000 however, fees under this program can vary depending on the breadth and depth of services. The Investment Management Fee charged is based on a percentage of your assets under management (“AUM”). Investment Management Fees are paid quarterly, in advance or in arrears, based on the AUM as of the close of business on the last business day of the preceding calendar quarter. Our typical Investment Management Fee structure is as follows:

AUM	Fees for Direct Investments	Fees for Funds
0 to \$5,000,000	1.75%	1.25%
\$5,000,001 to \$10,000,000	1.5%	1.00%
\$10,000,001 to \$25,000,000	1.25%	1.00%
\$25,000,001 to \$50,000,000	1.00%	.75%
\$50,000,001 and above	.75%	.75%

The Fee we earn as adviser to the Olamina Fund is 1.1% of committed capital, paid the first day of each calendar quarter, and is billed in arrears. You may pay additional fees to third parties in connection with your investment management, for example custodial fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The minimum fee charged for the initial strategy development is \$25,000 at the onset of our engagement and is billed quarterly in advance for the first year.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to www.adviserinfo.sec.gov.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As we serve as Adviser to the Olamina Fund, we can offer the Fund as a recommendation to our clients. You should be aware the receipt of management fees within the Fund by us creates a conflict of interest, whereby we can be influenced to recommend the Fund to you and potentially earn greater compensation. You should understand and ask us about this conflict because it can affect the investment advice we provide you.

Ask one of our financial professionals the following question:

How might your conflicts of interest affect me, and how will you address them?

More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. Click [Here](#) for a copy or go to www.adviserinfo.sec.gov.

How do your financial professionals make money?

Morgan Simon and Aner Ben-Ami are the owners and Managing Members of Candide. For this, they receive compensation and a share in earnings of the Firm. Other Investment Advisor Representatives of our Firm earn a salary independent of the investment advisory fee assessed to the clients whose portfolios they manage. Additional information about compensation for our professionals and related conflicts of interest are found in our Form(s) ADV Part 2B, which is available through us at: 1721 Broadway, Suite 201, Oakland, CA 94612 or by phone at (510) 761-8151.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Additional Information

Additional information and a copy of this Form CRS can be found at www.adviserinfo.sec.gov by searching “Candide Group, LLC” or by contacting us at 1721 Broadway, Suite 201, Oakland, CA 94612 or by phone at (510) 761-8151.

Ask one of our financial professionals the following questions:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?