

# Convoy Investments, LLC

## Form CRS Relationship Summary

March 13, 2024

### Introduction

Convoy Investments, LLC is registered with the Securities and Exchange Commission as an Investment Adviser. Investment advisory services and Brokerage services and fees differ among advisors and it is important for you to understand the differences. The SEC offers free and simple tools to research investment advisory firms at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **Conversation starters.***Ask your financial professional:*

- Given my financial situation, should I choose an investment advisory service? Why or why not?*
- How will you choose investments to recommend to me?*
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Relationships and Services

#### **What investment services and advice can you provide me?**

Our firm offers investment portfolio management services to high net worth retail investors, as well as investment portfolio management to trusts, family offices, and private funds and other institutions. At present, we do not offer financial planning.

**Monitoring:** As part of our standard services we monitor our clients' portfolios on a continuous basis.

**Investment Authority:** *We have full trading discretion in accordance with the Investment Agreement. As such, we buy and sell investments in your account without asking you in advance.*

For additional information including minimum investment amounts, please email us at [ir@convoyinvestments.com](mailto:ir@convoyinvestments.com) or go to <https://www.adviserinfo.sec.gov/IAPD/default.aspx> for our Form ADV, 2A.

#### **Conversation starters.***Ask your financial professional:*

- Help me understand how these fees and costs might affect my investments.*
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- How might your conflicts of interest affect me, and how will you address them?*
- What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

### Fees, Costs, Conflicts and Compensation

#### **What fees will I pay?**

Convoy Investments, LLC charges a quarterly investment management fee based on asset, and depending on the strategy, an annual performance allocation. Our fees are disclosed in our Form ADV Part 1A, Item 5.E. and in our Form ADV Part 2A.

Other fees you may pay include transaction commissions charged by brokers and custodians, and/or potentially other operating/maintenance expenses incurred by mutual funds and exchange traded funds. Convoy Investments, LLC does not earn any revenue from brokers or mutual funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Potential Conflict:** The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. For example, we are incentivized to keep our assets growing and steady, which may differ from your risk and return targets. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure which can be found at <https://www.adviserinfo.sec.gov/IAPD/default.aspx>.

**How do your financial professionals make money?**

We pay ourselves a base salary and profit sharing based on the firm's overall revenue and expenses.

**Conversation Starters.** *Ask your financial professional:*

*– As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Disciplinary History

***Do you or your financial professionals have legal or disciplinary history?***

No. Our firm has no disciplinary history. Visit <http://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters.** *Ask your financial professional:*

*– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting [www.convoyinvestments.com](http://www.convoyinvestments.com); emailing at [ir@convoyinvestments.com](mailto:ir@convoyinvestments.com) or calling us at 302-561-5948.

## **Exhibit A – Material Changes to Client Relationship Summary**

There are no material changes since the prior Client Relationship Summary.