

Prairie Sky Financial Group LLC
Customer Relationship Summary (Form CRS) February 2024

Introduction

Prairie Sky Financial Group LLC ("PSFG," "we," "our," "us") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Our firm summary can be found at [Investor.gov/CRS](https://www.investor.gov/CRS) or [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov). Professionals are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser. Your Financial Professional may offer you brokerage services through LPL or investment advisory services through Prairie Sky Financial Group. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including portfolio management, financial planning, wrap fee program, and account monitoring. Account monitoring is performed quarterly, on a rotating basis. We also offer access to advisory programs sponsored by LPL. Such programs have minimum account requirements of \$5,000 to \$250,000 depending upon the chosen program. PSFG does not impose an account minimum for our firm's portfolio management services. We accept discretionary authority over client assets, subject to certain limitations such as investment mandates, required minimum distributions, and other required events. We also offer non-discretionary services, wherein the client makes the ultimate decision regarding the purchase or sale of investments. Our advisory services are not limited to affiliated products, limited types of investment, or limited products. While we do not accept custody of client assets, we work with qualified custodians. When advisory fees are deducted directly from client accounts at client's custodian, PSFG will be deemed to have limited custody of client's assets and must have written authorization from the client to do so.

For more detailed information about our advisory business and the types of clients we generally service, please see Items 4 and 7, respectively in our Form ADV Part 2A Brochure and Wrap Program Brochure.

Conversation Starters. Ask your financial professional "Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

Summary of fees, costs, conflicts of interest, and standard of conduct

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| What fees will I pay? | <p>PSFG charges fees quarterly, in advance. Fees generally range from 0.80% - 1.75% based on account size, are generally negotiable and are charged as stated in the finalized Advisory Agreement. PSFG offers portfolio management services through our sponsored wrap program utilizing the Strategic Wealth Management custodial account platform of LPL Financial LLC. Our wrap fee program allows clients to pay a single fee for investment advisory services and associated custodial transaction costs. Because our firm absorbs client transaction fees, an incentive exists to limit trading activities in client accounts and to select securities that cost less than other types of securities available for selection. These incentives create conflicts of interests. PSFG manages these conflicts through its oversight programs. Depending on the client's account or portfolio trading activity, clients may pay more for using our wrap fee services than they would for using non-wrap services. The more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount you make on your investments over time. Make sure you understand what fees and costs you are paying.</p> <p>Where applicable, custodian will charge you directly for other fees in addition to brokerage commissions and advisory fees, including: (1) account maintenance fees such as custody, trade confirmation processing, corporate actions, and transfer fees; (2) cash management fees such as cash sweep, checking, and wire fees; and (3) investment specific fees such as those for administration of alternative investments or for foreign securities. See the Fee Schedule for your custodian for more information. You should understand that these fees are not charged by us if your investment is in an account. You may also incur fees charged by the particular investment product in which you are invested, including mutual funds, ETFs, and other pooled funds, in addition to advisory fees charged by us. You will pay fees and costs whether you make or</p> |
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| | <p>lose money on your investments. Fees and costs will reduce any amount you make on your investments over time. Make sure you understand what fees and costs you are paying.</p> <p>Financial Planning and Consulting services will be charged a flat fee or an hourly rate and are assessed and payable within 30 days of the completion of service. In all cases, PSFG will not require a fee exceeding \$1,200 when services cannot be rendered within 6 months.</p> <p>For additional information, please see Form ADV Part 2A and Wrap Program Brochures.</p> <p>Conversation Starter. Ask your financial professional “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”</p> |
| <p>What are your obligations to me when acting as my investment adviser?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p> <p>How do you financial professionals make money?</p> | <p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means. We do not offer proprietary products, nor do we engage in principal trading or revenue sharing. The Firm permits employee personal trading, which can pose a conflict with client interests. In addition, we do maintain accounts for family members of our employees. Our policies seek to prevent employees from making competing transactions, trading against, or front-running client investments. Our Financial Professionals are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser.</p> <p>Your Financial Professional may offer you brokerage services through LPL or investment advisory services through Prairie Sky Financial Group. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. Your Financial Professional may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing LPL's relationship summary and having a discussion with your Financial Professional. The more frequently you transact in your account, the more compensation they will earn. As such, they are incentivized to encourage you to transact frequently. You can also access free and simple tools to help you research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> <p>Financial Planning and Consulting: Your Financial Professional will make additional compensation through the flat fee or hourly rate charges paid for separate advisory services provided through a PSFG Financial Planning and Consulting arrangement.</p> <p>Investment professionals are compensated both in the form of bi-monthly distributions of an annualized salary from the Firm, as well as a discretionary annual bonus based on criteria such as market performance and merit. Investment professionals may earn additional transaction-based compensation as a result of providing brokerage services through LPL. For additional information, please see Form ADV Part 2A and Wrap Program Brochures.</p> <p>Conversation Starter. Ask your financial professional “How might your conflicts of interest affect me, and how will you address them?”</p> |
| <p>Do your financial professionals have legal or disciplinary history?</p> | |
| <p>No. Please visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional “As a financial professional, do you have any disciplinary history? For what type of conduct?”</p> | |
| <p>Where can I find additional information?</p> | |
| <p>Additional information about our services can be found on our website, www.prairieskyfg.com. You may find additional information about our firm and financial professionals by searching CRD# 310702 on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. If you would like to request current information and a copy of the CRS, please call us at (847) 512.8820 or contact info@prairieskyfg.com.</p> <p>Conversation Starter. Ask your financial professional “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”</p> | |