

Client Relationship Summary
Cherrydale Wealth Management, LLC (CRD# 171541)

Introduction

Our firm, Cherrydale Wealth Management, LLC, is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment advisory services to retail investors, which includes high net worth individuals. These services include wealth management which is a combination of financial planning, investment management, and advice regarding non-investment issues including insurance, taxes, trusts and estates, philanthropy, family education, and college funding. We work closely with you to identify your investment goals and objectives, as well as risk tolerance and financial situation in order to develop an investment approach.

Accounts, Investments, and Monitoring: We provide services to individual, joint, retirement, trust, and UTMA accounts. We primarily use exchange-traded funds and mutual funds in constructing portfolios, and offer advice regarding a broad menu of products or types of investments. As part of our services, we monitor portfolios and securities in accounts on a regular and continuous basis. We also meet with you at least annually, or more frequently, depending on your needs.

Investment Authority: We provide our services on a perpetual and discretionary basis. We execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. Our engagement will continue until you notify us otherwise in writing.

Account Minimums & Other Requirements: We generally require an account or relationship size minimum of \$1,000,000 in order for you to open/maintain an account or establish a relationship. This minimum can be waived at the sole discretion of the Advisor. We also maintain an annual minimum fee of \$10,000 for all new clients.

Additional Information: For more detailed information on our relationships and services, please see our firm's [Investment Adviser Public Disclosure Page](#) (Part 2A – Firm Brochure), and refer to Item 4 – Advisory Business, Item 7 – Types of Clients, and Item 13 – Review of Accounts.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Asset-Based Fees: Our asset-based fees for wealth management are up to 1.00% annually. This fee is collected on a quarterly basis and calculated as a percentage of the value of your account[s] we manage. This presents a conflict of interest as our revenue is based on the amount of assets in your advisory account.

Other Fees & Costs: In addition to our advisory fee, you will also be responsible for third-party manager fees, fees related to mutual funds and exchange-traded funds and applicable securities transaction fees.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see our firm's [Investment Adviser Public Disclosure Page](#) (Part 2A – Firm Brochure), and refer to Item 5 – Fees and Compensation.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

We will recommend that you open your account with a specific custodian, where we maintain an institutional relationship and receive economic benefits. The receipt of economic benefits presents a conflict of interest and can influence our recommendation of the custodian to you. However, you ultimately decide where to open your accounts. Choosing a different custodian may result in the loss of quality of service and/or ability to obtain favorable prices.

Additional Information: For more detailed information, please see our firm's [Investment Adviser Public Disclosure Page](#) (Part 2A– Firm Brochure) and refer to Item 10 – Other Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices, and Item 14 – Client Referrals and Other Compensation.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

As a sole owner firm, our financial professional is compensated based on revenue generated directly from our advisory services. This means that the firm has an incentive to recommend increases in client asset size in order to increase the financial professional's compensation.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. You can visit our firm's [Investment Adviser Public Disclosure Page](#) to research our firm and our financial professionals.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our investment advisory services by visiting our firm's [Investment Adviser Public Disclosure Page](#). You can request up to date information and a copy of our client relationship summary by contacting us at info@cherrydalewm.com or (917) 838-7507.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*