

## Introduction

Our firm, MPMG & Partners USA, LLC (“Firm”, “MPMG” “We”, “Us”) is an investment adviser registered with the U.S. Securities and Exchange Commission.

### **Is an Investment Advisory Account Right for You?**

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

**We provide investment advisory services rather than brokerage services.** Investment advisory services and brokerage services and fees differ, and it is important for the you to understand these differences. This document gives you a summary of the types of services we provide to you and how you pay.

There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

## Relationships and Services

### **What investment services and advice can you provide me?**

MPMG is an investment adviser that offers investment advisory services to retail investors. Our advisory services include Portfolio Management Services and, upon request, we may assist you with certain Administrative Services.

If you engage us for Portfolio Management Services, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we’ll recommend a portfolio of investments that is monitored daily, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We’ll offer you advice on a regular basis and contact you at least quarterly to discuss your portfolio.

You certify in our agreement for Portfolio Management Services that we are allowed to buy and sell investments in your account without asking you in advance (“**discretion**”). Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our Firm.

We do not restrict our advice to limited types of products or investments. Our Firm does not impose requirements for opening and maintaining accounts or otherwise engaging us.

If you engage us for Administrative Services, we will determine which services best fit your needs based on your feedback. We do not monitor your investments as part of our offering of Administrative Services.

ADDITIONAL INFORMATION ABOUT OUR ADVISORY SERVICES IS LOCATED IN ITEM 4 AND ITEM 7 OF OUR FIRM BROCHURE, WHICH IS AVAILABLE ONLINE AT [HTTPS://ADVISERINFO.SEC.GOV/FIRM/SUMMARY/164766](https://adviserinfo.sec.gov/firm/summary/164766)

### **Conversation Starters: Questions to Ask Us**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?  
What do those qualifications mean?

## Fees, Costs, Conflicts, and Standards of Conduct

### **What Fees Will I Pay?**

If you engage us for Portfolio Management Services, ***you will pay a quarterly management fee calculated as a percentage of the current market value of your portfolio, that we bill in arrears.*** Generally, we charge our clients a management fee between 0.75 – 1.75%, and the specific management fee you will pay is included in your advisory agreement. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the complexity of your portfolio.

We do not automatically deduct our Firm’s fees from your account. As part of your agreement for Portfolio Management Services with our Firm you authorize us to direct our invoices to your account representative at your financial institution. In this arrangement, our invoices will be paid directly by your financial institution. Our fees are payable within 10 days upon receipt of our invoice.

If you engage us for Administrative Services, these are offered under a separate agreement for an ***additional flat and/or hourly fee.*** We do not require you to engage us for Administrative Services. There is no minimum fee for Administrative Services, and the fee arrangement (a flat fee or hourly fee) is determined with each client.

The broker-dealer that holds your assets may charge you a transaction fee and commission fee when we buy or sell an investment for you. ***You are required to pay the broker-dealer's transaction fees and commission fees in addition to our Firm's fees for Portfolio Management Services.***

You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, and exchange traded funds charge additional fees that will reduce the value of your investments over time.

***You will pay fees and costs whether you make or lose money on your investments.*** Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

ADDITIONAL INFORMATION ABOUT OUR FEES IS LOCATED IN ITEM 5 OF OUR FIRM BROCHURE, WHICH IS AVAILABLE ONLINE AT [HTTPS://ADVISERINFO.SEC.GOV/FIRM/SUMMARY/164766](https://adviserinfo.sec.gov/firm/summary/164766)

**Conversation Starters: Questions to Ask Us**

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser,*** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

The more assets there are in your advisory account, the more you will pay in fees, and the more our Firm earns from the advisory services we provide to you, and the Firm therefore has an incentive to encourage you to increase the assets in your account.

ADDITIONAL INFORMATION ABOUT OUR CONFLICTS OF INTEREST IS LOCATED IN ITEM 10 OF OUR FIRM BROCHURE, WHICH IS AVAILABLE ONLINE AT [HTTPS://ADVISERINFO.SEC.GOV/FIRM/SUMMARY/164766](https://adviserinfo.sec.gov/firm/summary/164766)

**Conversation Starters: Questions to Ask Us**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our Firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs.

**Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No, our Firm and/or financial professionals do not have any legal or disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS), for a free and simple search tool to research our Firm and our financial professionals.

**Conversation Starters: Questions to Ask Us**

- As a financial professional, do you have any disciplinary history? If yes, for what type of conduct?

**Additional Information**

You can find additional information about our Firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #164766. You may also contact our Firm at 212.605.0590 to request a copy of this relationship summary and other up-to-date information.

**Conversation Starters: Questions to Ask Us**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?