

Client Relationship Summary – Form ADV Part 3 | March 22, 2023

STUDIO Investment Management, LLC does business as STUDIO Investment Management, Gantzert Investment Company, and Vezzetti Investment. Our firm is registered with the Securities and Exchange Commission as an investment adviser and, as such, provides investment advisory services rather than brokerage services.

Brokerage and investment advisory services and fees differ, and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our firm primarily offers the following investment advisory services to retail investors: 1) discretionary investment advisory services (which includes portfolio review, asset allocation, investment selection, investment implementation); 2) financial planning services (which may include net-worth-statement, cash-flow analysis, life-insurance analysis, or estate-planning analysis); and 3) investment consulting services (which may include asset-allocation or investment-security review).

Our discretionary investment advisory services allow us to buy, sell, and otherwise transact in securities in your account(s). You do not approve our decisions, and our ability to transact in securities in your account(s) is limited by your reasonable restrictions or our mutual ability to terminate our written agreement. As part of these services, we will monitor your investments and account(s) on a regular basis, including reviews typically occurring at least quarterly.

Our financial planning services provide an assessment of your financial goals, objectives, and constraints, and include a risk assessment. Investment consulting services focus more specifically on your portfolio. Financial planning and investment consulting services are included as part of discretionary investment advisory services, but they also are offered separately. If you are not an investment advisory client, the breadth of your financial planning and/or investment consulting services will be determined in a written agreement with you.

Our advice is not limited to certain types of investments, though our advice and actions only cover investments and accounts in our agreement with you. If you are a discretionary investment advisory client, a portion of your account may be invested in cash, which could be a disadvantage. We do not take custody of client assets, but we work with qualified custodians who do. We do not offer proprietary products. Our minimum relationship size is \$1,000,000, subject to our discretion.

For more detailed information about our services, fees, and other disclosures, please see the noted Items in the following link: Items 4, 7, and 8 of our Form ADV Part 2A Firm Brochure.

Questions to ask us:	Given my financial situation, should I choose an investment advisory service? Why or why not?
	How will you choose investments to recommend to me?
	What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We typically charge retail investors asset-based fees or fixed fees. If you use our investment advisory services, we assess an ongoing asset-based fee typically based on a percentage of your account value(s). Since the amount you pay will generally increase with the value of your account(s), we have an incentive to encourage you to increase assets in your account(s). The asset-based fee is generally paid monthly in arrears and is deducted from your account(s), reducing its (their) value.

If you use our financial-planning services, you will pay either a fixed fee or the services will be included in your asset-based fee. Fixed fees will be based on the nature and complexity of your financial situation and the advice you seek. All our fees will be disclosed and agreed-upon in advance in a written agreement.

Retail investors will also generally incur fees charged by third parties. Qualified custodians – the organization which directly holds your account and its investments – typically charge various account maintenance and service fees. Some investments, such as mutual funds and exchange-traded funds (ETFs), impose management and other fund expenses. We do not receive any portion of these fees. When using our services, the only revenue we receive relating to you and your account(s) is the fee described in our written agreement with you.



When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). Since our fixed fees are based on the nature and complexity of your financial situation, we may therefore have an incentive to impute increased complexity with respect to your financial affairs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs related to our services, please see the noted Item in the following link: [Item 5 of our Form ADV Part 2A Firm Brochure](#).

Questions to ask us:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, the custodian(s) we recommend may provide us various services that don't directly benefit you. This may create an incentive for us to recommend a custodian. Additionally, if our financial planning services include a recommendation to retain us to manage your assets on an ongoing basis, a conflict of interest is created due to the additional compensation we would earn. You are under no obligation to follow our planning or consulting recommendations or to retain us to manage your assets, and all investment advisory fees will be fully disclosed to you to help you evaluate our services.

Investing does involve risk and you may lose money. Please consult all offering documents for any security we recommend for a description of risks associated with the security or product. We can provide these documents or help you find them.

For more detailed information about our conflicts of interest, please see the noted Items in following link: [Items 5, 10, 12, and 14 of our ADV Part 2 Firm Brochure](#).

Questions to ask us:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on a salary and incentives that are related to the amount of client assets they service, the complexity of clients, the time required to service clients, or the revenue the firm earns from the services. They are not compensated based on the sale of a particular product and do not earn commissions or any compensation based on transactions.

Do you or your financial professionals have a legal or disciplinary history?

No. You may visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Questions to ask us:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information?

You can find additional and up-to-date information about our services and request a copy of the relationship summary by visiting <https://www.studioinvestment.com>, emailing info@studioinvestment.com, or calling (312) 399-0828.

Questions to ask us:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

