



RWA WEALTH PARTNERS, LLC

FORM CRS – Client Relationship Summary

March 30, 2024

Item 1. Introduction

RWA Wealth Partners, LLC (“RWA Wealth Partners”) is registered with the Securities and Exchange Commission as an investment adviser. Ropes Wealth Advisors is a division of RWA Wealth Partners. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationship and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. These services include investment management through our open architecture platform, custody coordination, and financial planning for individuals, families, and their related entities. Often, we work in coordination with the law firm, Hall & Diana LLC, to provide integrated wealth management that connects their estate and tax planning legal services with our investment management, financial planning, and custody coordination.

We work with you to develop an appropriate investment strategy for your individual portfolio. This includes establishing an investment objective and an appropriate asset allocation that is aligned with your investment goals and constraints. For instance, certain clients request to exclude certain asset classes, or individual securities, while other clients choose to customize their portfolios for impact investing. We then implement your investment strategy using our open architecture investment platform, which provides investment exposure to a full range of asset classes via mutual funds, ETFs and separate accounts managed by unaffiliated third parties. We utilize both active and index-oriented investment vehicles, depending on our judgment of the efficiency of an asset class. Unaffiliated third-party managers on our platform are evaluated on an ongoing basis and we make changes based on the strength of the people, process, and performance criteria we observe and as market conditions warrant. We actively manage individual stocks or fixed income securities for client portfolios in fulfillment of their investment objectives. For certain qualified clients, we also recommend investments in privately offered pooled investment vehicles.

We monitor all accounts as part of our standard investment advisory services. Our investment team reviews client accounts on an ongoing basis to continually align each account with its investment objective given current market conditions, cash flow and other needs of the client. Additionally, no less than annually, the portfolio manager conducts an account review. We encourage you to inform your portfolio manager of any changes to your financial circumstances or goals, as your portfolio manager will advise whether an adjustment to your investment objective is necessary.

Additional information about our services is located in our Form ADV Part 2A, which is available online at: <https://adviserinfo.sec.gov/firm/summary/156984>

Questions to Ask Us:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Since we typically charge asset-based fees, the more assets we manage, the more you will pay in fees. We therefore have an incentive to encourage you to increase the assets you entrust us to manage. Investment management fees are negotiable. In certain circumstances, we charge a flat or fixed fee, discount fees or waive fees. Fees will be automatically deducted from your account, which will reduce the value of your account.

Additional Fees and Costs will apply. The most typical fees you should expect to pay include:

- **Mutual Fund Fees and Expenses.** Investments in mutual funds generally include an embedded expense ratio composed of an investment management fee and/or carried interest paid to the investment adviser of the mutual fund.
- **Brokerage and Custodial Fees.** Brokerage and custodial fees typically vary depending on the qualified custodian where the account is custodied. Certain qualified custodians have specific fees when trading with an affiliated broker-dealer and different brokerage fees charged by a non-affiliated broker-dealer. We do not receive any portion of these fees. You are responsible for paying for the brokerage and custodial costs for your accounts. Our trading desks take into consideration any applicable terms, fees and commission schedule imposed by the qualified custodian for each client account and execute trades consistent with our duty to seek best execution.
- **External Separate Account Manager Fees.** For certain qualified clients, when it is appropriate and cost-effective for the client, we engage third-party investment managers to manage a portion or all of the client’s assets. If we engage an external third-party manager, you are responsible for paying all fees charged by the third-party manager on those assets.



You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Form ADV Part 2A, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/156984>

Questions to Ask Us:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

We provide fiduciary and personal tax return preparation and filing services to clients under the brand RWA Tax Solutions. These services are separate from any investment advisory services and are offered at an additional cost to clients. We typically recommend the services of RWA Tax Solutions to our clients. We are incentivized to recommend RWA Tax Solutions to clients as any fees generated by such services will accrue to RWA Wealth Partners. Whenever we recommend RWA Tax Solutions, clients are encouraged to evaluate other tax service providers.

Additional information about our conflicts of interest is located in our Form ADV Part 2A, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/156984>

Questions to Ask Us:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with a salary, discretionary bonus and, for certain Wealth Managers, a percentage of the advisory fee collected from the client. These individuals have an interest in recommending mutual fund, equity, or alternative investment portfolios rather than individual bond portfolios, as the former portfolios have a higher standard fee rate.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, for our firm. Yes, for our financial professionals. [Investor.gov/CRS](https://www.investor.gov/crs) is a free and simple search tool to research RWA Wealth Partners and our financial professionals.

Questions to Ask Us:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

You can find additional information about RWA Wealth Partners' investment advisory services online at www.rwawealth.com or www.ropeswealthadvisors.com and you can find more information about RWA Wealth Partners, LLC on the SEC's website at www.adviserinfo.sec.gov by searching CRD156984. If you wish to receive a copy of this relationship summary or additional up-to-date information, please contact us at (800) 492-6868.

Questions to Ask Us:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?