

LyonRoss Capital Management LLC
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
March 26, 2024

<p>Item 1. <u>Introduction</u></p>	<p>LyonRoss Capital Management LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me?</p> <p>We offer both discretionary and non-discretionary advisory services to clients which include high net worth individuals and entities, funds and investment advisors. The non-discretionary advisory services generally involve recommending investments in separately managed accounts (the “Separate Accounts”) or funds (the “Portfolio Funds”) managed by other third-party managers (“Portfolio Managers”). The Clients may impose restrictions on investing in certain Portfolio Funds. We monitor the investments made by the Client in response to its recommendations and provides advice relating to the holding or disposition of its investments. Discretionary advisory services offered by the Adviser are subject to the investment guidelines and limitations set forth in the investment management agreement. The discretionary advisory accounts may trade stocks, ETFs, options, and futures.</p> <p>Monitoring</p> <p>Client accounts are reviewed regularly by our Chief Investment Officer (“CIO”), portfolio managers and other investment personnel. Meetings with the Clients take place regularly to discuss any on-going concerns and new investment opportunities. In addition, we send a monthly performance update to all Clients.</p> <p>Investment Authority</p> <p>We serve as the investment adviser of the Clients and currently have no discretionary authority over Client’s accounts with the exception of certain discretionary accounts in which we can trade stocks, ETFs, options and futures subject to the terms of the investment management agreement.</p> <p>Limited Investment Offering</p> <p>We currently provide both discretionary and non-discretionary investment advisory services to high-net-worth individuals and entities, funds and investment advisors.</p> <p>Account Minimums and Other Requirements</p> <p>We currently do not require clients to have a minimum amount of investible assets.</p> <p>More Additional information about LyonRoss Capital Management LLC services is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/156637.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>A. What fees will I pay?</p> <p>LyonRoss Capital Management LLC receives from its Clients either a monthly fixed consulting fee or a quarterly consulting fee, depending on the Client’s agreement, ranging from 0.0875% to 0.25% of the fair market value or net asset value, as applicable, of the investments made by the Client that have been recommended by the Adviser or investments made by the Adviser on behalf of the client in case of discretionary accounts (the “Investments”). In addition, the Adviser is entitled to receive a performance fee, subject to certain conditions being met, in connection with the advisory services it provides to certain Clients. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at https://adviserinfo.sec.gov/firm/summary/156637.</p>

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	<p>In addition to LyonRoss Capital Management LLC's consulting and incentive fees, the fund managers or portfolio managers of the investments recommended by LyonRoss are expected to charge fees and expenses to their investors. The Clients may therefore indirectly bear fees charged by the underlying investments (including management, performance, administrative, brokerage, custodial, overhead, operational or other fees or a performance allocation).</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	<p>B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser,</i> we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.</p> <p>As described above, LyonRoss will receive a performance fee from certain Clients. The performance fee may create an incentive for the Adviser to make more speculative and riskier investments recommendations to those Clients, and to allocate more time and effort on them. The underlying funds in which the Clients invest may also have similar performance fee arrangements and similar conflicts, and an adviser of the underlying fund may be entitled to a performance-based fee even if the Investment's overall returns are negative.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• How might your conflicts of interest affect me, and how will you address them? <p>More Additional information about conflicts of interest between LyonRoss Capital Management LLC and its clients is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/156637.</p> <p>How do your financial professionals make money? LyonRoss Capital Management LLC's financial professionals receive a salary and a discretionary bonus</p>
Item 4. <u>Disciplinary History</u>	<p>Do you or your financial professionals have legal or disciplinary history? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• As a financial professional, do you have any disciplinary history? For what type of conduct?
Item 5. <u>Additional Information</u>	<p>Additional information about our services can be found at https://adviserinfo.sec.gov/firm/summary/156637. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at (212) 218-3950.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?