

Form ADV Part 3

The Catalyst Capital Group Inc.

Relationship Summary

29 March 2024

The Catalyst Capital Group Inc. (“we” or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC: # 801-118609). This Relationship Summary is designed to provide you, a retail investor, with information about the investment advisory services we provide and how we charge for them. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, and investing.

We are sure you have questions for us. We’ve already answered a few:

“What investment services and advice can you provide me?”

- We are an investment adviser that provides investment advisory services to pooled investment vehicles, of the managed funds.
- We specialize in control and/or influence investments in distressed and undervalued situations.
- As investment adviser to the managed funds, we have full discretion over the client account. This means we have the authority to make all decisions concerning the investigation, evaluation, selection, negotiation, structuring, commitment to, monitoring of and disposition of investments, subject to compliance with the terms, conditions, restrictions and limitations set forth in your governing documents.
- We will not render advice regarding financial, legal, accounting, regulatory, tax or other matters. You should consult your own financial, legal, accounting, tax and other appropriate advisors regarding how any investments in our advised funds fit within your overall investment portfolio. For more information regarding our investment services and advice, please review our Firm Brochure, <https://catcapital.com/>.

“What fees will I pay?”

- You will incur certain fees and costs for our investment advisory services.
- In consideration of us agreeing to provide the designated investment services, the managed funds agree to pay us a fee equal to 1.75% per annum of invested capital plus, during the investment period, without duplication, the aggregate amount of committed and undrawn capital from investors, net of capital returned or written off.

Invested capital is calculated as the lower of cost or realizable value (determined in accordance with GAAP) and inclusive of any commitment to invest capital made by manager on behalf of the fund. Such fees are exclusive of the Canadian goods and services, or other sales, use or value added taxes that may be exigible thereon.

The managed funds agree to pay all expenses directly related to its own operations such as: expenses of custodians, legal counsel, accountants, professional advisors and service providers retained by the fund, insurance, all taxes, fees or other governmental charges levied against the fund, all transaction expenses, all expenses incurred in connection with fund administration, investor reporting and other communications with investors and convening any meeting of investors.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

- *When we act as your investment adviser, we have to act in the best interest of our clients and do not put our interest ahead. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, to help you understand what this means, investments may be issued, sponsored, or managed by us.*
- Additional information related to our conflicts of interest may be found throughout our Firm Brochure.

“How do your financial professionals make money?”

- Our financial professionals earn a salary and a bonus based on performance. Our financial professionals do not receive any type of transaction-based compensation. The amount of the bonus is based on a variety of factors—such as the size of the total annual revenue attributed to the financial professional, the performance of our business and the growth in revenue or assets under management. The receipt of compensation influences the advice or recommendations that our financial professionals make to clients.
- Although your financial professional must make recommendations and provide advice that is in your best interest, their bonus structure may encourage your financial professional to act in a way that maximizes his or her compensation.

“Do you or your financial professionals have legal or disciplinary history?”

No. A free and simple search tool to research us and our financial professionals can be found at [Investor.gov/CRS](https://investor.gov/CRS).

Additional Information

Please visit <https://catcapital.com/> for more information about our investment advisory services. To request up-to-date information or a copy of this relationship summary, please call us at (416) 945-3000.