

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4304 / December 30, 2015

Admin. Proc. File No. 3-16344

In the Matter of

EDGAR LEE GIOVANNETTI

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Edgar Lee Giovannetti and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Edgar Lee Giovannetti.² The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 203(k) of the Investment Advisers Act of 1940, Edgar Lee Giovannetti shall cease and desist from committing or causing violations, and any future violations, of Sections 206(1) and (2) and 207 of the Advisers Act; b) pursuant to Section 203(i) of the Advisers Act, Edgar Lee Giovannetti shall pay a civil money penalty in the amount of \$50,000; and c) pursuant to Section 203(f) of the Advisers Act, Edgar Lee Giovannetti is suspended for a period of twelve months from association with an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, and nationally recognized statistical rating organization.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Edgar Lee Giovannetti*, Initial Decision Release No. 914 (Nov. 6, 2015), 112 SEC Docket 15, 2015 WL 6777088.