UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 78488 / August 5, 2016

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In the Matter of

WAYNE L. PALMER

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Wayne L. Palmer and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, ¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Wayne L. Palmer. ² The order contained in that decision is hereby declared effective. The initial decision ordered that: a) under Section 15(b) of the Securities Exchange Act of 1934, Wayne L. Palmer is barred from associating with a broker, dealer, investment adviser, municipal securities dealer, municipal adviser, transfer agent, or nationally recognized statistical rating organization; and b) under Section 15(b) of the Exchange Act, Wayne L. Palmer is barred from participating in an offering of penny stock, including acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

¹ 17 C.F.R. § 201.360(d).

² Wayne L. Palmer, Initial Decision Release No. 1025 (June 13, 2016), 114 SEC Docket 07, 2016 WL 3227658.