

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77664 / April 20, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4375 / April 20, 2016

Admin. Proc. File No. 3-16917

In the Matter of

GARFIELD M. TAYLOR

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Garfield M. Taylor and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Garfield M. Taylor.² The order contained in that decision is hereby declared effective. The initial decision ordered that, a) under Section 15(b) of the Securities Exchange Act of 1934, and Section 203(f) of the Investment Advisers Act of 1940, Garfield M. Taylor is permanently barred from associating with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized

¹ 17 C.F.R. § 201.360(d).

² *Garfield M. Taylor*, Initial Decision Release No. 971 (Mar. 1, 2016), 113 SEC Docket 12, 2016 WL 792251.

statistical rating organization and b) under Section 15(b) of the Exchange Act, Garfield M. Taylor is permanently barred from participating in an offering of penny stock, including acting as a promoter, finder, consultant, agent, or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance of trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary