

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 76182 / October 16, 2015

Admin. Proc. File No. 3-16094

In the Matter of  
  
LIGANG WANG

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Ligang Wang and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,<sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Ligang Wang.<sup>2</sup> The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) under Section 21C of the Securities Exchange Act of 1934, Ligang Wang shall cease and desist from committing or causing any violations or future violations of Section 16(a) of the Exchange Act, and Rule 16a-3 thereunder; and b) under Section 21B of the Exchange Act, Ligang Wang shall pay a civil money penalty in the amount of \$101,250.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>2</sup> *Ligang Wang*, Initial Decision Release No. 870 (Aug. 20, 2015), 112 SEC Docket 04, 2015 WL 4940891.