

DTCC Data Repository (U.S.) LLC Fee Schedule – SEC Reporting Effective January 1, 2024

General Principles

This fee schedule shall apply until such time as the Board of DTCC Data Repository (U.S.) LLC (“DDR”) shall determine otherwise. Capitalized terms used but not defined herein shall have the meaning provided in the DDR Rulebook. There are two types of fees, Position Maintenance Fees and Account Management Fees (collectively, “Subject Fees”), both will be discussed in detail below.

Position Maintenance Fees

Position maintenance fees (“Position Maintenance Fees”) are based on the number of positions open at any time during the applicable month (this number is referred to as the position count). Examples of the calculation of monthly Position Maintenance Fees are set forth on Annex A, attached hereto. DDR charges Position Maintenance Fees, monthly, as follows:

Credit, Equity, and Interest Rates			
Position Counts			
Tier	Beginning	Ending	Position Maintenance Fee
Tier 1	1	10,000	\$2.25
Tier 2	10,001	50,000	\$2.00
Tier 3	50,001	200,000	\$1.25
Tier 4	200,001	500,000	\$0.20
Tier 5	500,001	1,250,000	\$0.03
Tier 6	1,250,001	+	\$0.005

- Position Maintenance Fees only apply for a position count of five hundred (500) or more positions during any month (the “Position Count Threshold”).
- Position count includes positions even if terminated or exited prior to month end.
- The following waterfall shall be used to determine the party responsible for Position Maintenance Fees: (i) User identified as counterparty 1 (reporting counterparty); (ii) User named as execution agent on position; and (iii) submitter of the position.
- For a Grouped Account (defined below), positions will be aggregated for purposes of the Position Count Threshold and to determine the applicable tiered Position Maintenance Fees.
- Platforms (as defined in 17 C.F.R. § 242.900(v)) are not charged Position Maintenance Fees.

Account Management Fee

An annual account management fee of \$1,200.00 (“Account Management Fee”) shall be due for all accounts, except regulator accounts.

- The Account Management Fee shall be prorated in the year the account is opened.
- Accounts may be set up on an individual entity basis or entities may be grouped as an account with subaccounts (a “Grouped Account”). For example, a corporate family may choose to structure its account with affiliates in subaccounts.
- A Grouped Account will be charged one Account Management Fee.

Fee Cap for Clearer Users

The maximum total amount of Subject Fees charged to a clearing agency (“Clearer”) in any calendar year is \$50,000.

Long-Term Commitment Incentive for Non-Clearer Users

Users who are not Clearers (a “Non-Clearer User”) have the option to elect to enter into a long-term commitment with DDR (a “Long-Term Commitment”). By electing the Long-Term Commitment, the applicable then current Subject Fees will be reduced by 10%, exclusive of tax, for the duration of the Long-Term Commitment. If the Long-Term Commitment is terminated prior to the end of the Long-Term Commitment the User shall be subject to an “Early Termination Fee” equal to: (a) the difference between the total amount of fees due after application of the incentive and the total amount of fees that would have been due during the applicable portion of the Long-Term Commitment had no incentive been provided (“Total Incentive Provided”); plus (b) 5% of the Total Incentive Provided or \$500.00, whichever is greater. To elect the Long-Term Commitment, Users should contact GTR-Onboarding@dtcc.com and, for specific billing inquires, Users should contact GTRSupport@dtcc.com.

Annex A

Examples of calculation of monthly Position Maintenance Fees:

1. Monday--10,000 positions; Friday in the same month--9,500 of those positions are liquidated; the position count for determination of the Position Maintenance Fee shall be 10,000 for the month.
2. In a given month, 200 positions; no Position Maintenance Fee will be charged for any position (200 position count in the month is less than the 500 position count threshold per month). However, the Account Management Fee will apply.
3. In a given month, 50,000 positions; the monthly Position Maintenance Fees will be charged for each position (50,000 positions in the month is more than the 500 position count threshold per month). For example, in this instance the monthly Position Maintenance Fees will be: ten thousand (10,000) at \$2.25 and forty thousand (40,000) at \$2.00.