

Proposed new language is underlined; proposed deletions are in [brackets].

Rule 11.13. Order Execution and Routing

(No change).

(a) (No change).

(b) (No change).

(1) – (2) (No change).

(3) (No change).

(A) – (F) (No change).

(G) Other Routing Strategies. The following are routing options under which an order checks the System for available shares if so instructed by the entering User and then is sent to destinations on the applicable System routing table. The entering User may select either Route To Improve (“RTI”) or Route To Fill (“RTF”) with any order designated pursuant to routing strategies (i) or (ii) below. RTI may route to multiple destinations at a single price level simultaneously while RTF may route to multiple destinations and at multiple price levels simultaneously. In connection with routing strategy (vi[i]) below, a User may designate that an order first routes to Bats BYX Exchange, Inc., checks the System for available shares, and then routes to other destinations on the System routing table.

- (i) ROUT
- (ii) ROUX
- (iii) ROUZ
- (iv) TRIM
- (v) TRIM2
- (vi) [TRIM3
- (vii)]SLIM

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