

Proposed additions are underscored; proposed deletions are enclosed in [brackets].

National Stock Exchange, Inc.
Fee and Rebate Schedule
 Updated as of [April 15] May 1, 2014

The following reflects the Schedule of Fees and Rebates (pursuant to Rule 16.1(a) and Rule 16.1(c)) for the National Stock Exchange, Inc. (“NSX”). Order matching computations are made on a monthly basis unless otherwise noted. All references to “per share” mean “per share executed.”

I. TRANSACTION FEES AND REBATES

Securities \$1 and Above (All Tapes)

Fees for Providing Liquidity (Maker):

Maker \$[0.0018]0.0001 fee per share

Maker Using any Zero Display Reserve Order \$0.0002 fee per share

[Rebates] Fees for Removing Liquidity (Taker):

Taker \$[0.0017 rebate] 0.0001 fee per share

Taker Removing any Zero Display Reserve Order \$0.0002 fee per share

Securities Under \$1 (All Tapes)

No changes.

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II. OTHER SERVICES

A. Order Routing (All Tapes)

Orders routed by the Exchange and executed in another market center in accordance with Exchange Rule 11.15(a)(ii) will be charged a fee per executed share as follows:

Orders Routed Away:

Transactions in securities priced \$1 or greater \$[0.0025]0.0020 per share

Transactions in securities priced below \$1 0.30% of trade value

An ETP Holder that enters a Double Play Order will not be charged a routing fee under this Section II for the initial routing to a designated away Trading Center. Any unexecuted portion of a Double Play Order in a security priced at \$1.00 and above that is returned and executed on the Exchange shall be subject to either Section I of this Schedule, or a fee of \$[0.0025]0.0020 per share under this Section II if the order is subsequently routed to an away Trading Center in accordance with Exchange Rule 11.15(a)(ii).

B. Pass Through Charges

No changes.

C. Depth of Book Feed

No changes.

III. REGULATORY FEE

No changes.

IV. CONNECTIVITY FEE

No changes.

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