Additions <u>underscored</u> Deletions [bracketed]

Rules of NYSE Amex LLC

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Rule 903C. Series of Stock Index Options

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.01 - **.06** No change.

.07 The interval between strike prices of series of options on the KBW Bank Index ("BKX") will be \$1.00 or greater, subject to the following conditions:

- (i) Initial Series. The Exchange may list series at \$1.00 or greater strike price intervals for BKX, if the strike price is less than \$200, and will list at least two strike prices above and two strike prices below the current value of the index at about the time a series is opened for trading on the Exchange.
- (ii) Additional Series. Additional series of BKX may be opened for trading in the Exchange when the Exchange deems it necessary to maintain an orderly market, to meet customer demand, or when the underlying index moves substantially from the initial exercise price or prices. To the extent that any additional strike prices are listed by the Exchange, such additional strike prices shall be within thirty percent (30%) above or below the closing value of the index. The Exchange may also open additional strike prices that are more than 30% above or below the current index value provided that demonstrated customer interest exists for such series, as expressed by institutional, corporate, or individual customers or their brokers. Market Makers trading for their own account shall not be considered when determining customer interest under this provision. In addition to the initial listed series, the Exchange may list up to sixty (60) additional series per expiration month for each series on BKX. In all cases, however, \$1.00 strike price intervals may be listed on BKX only where the strike price is less than \$200.
- (iii) The Exchange shall not list LEAPS on BKX at intervals less than \$2.50.
- (iv) Delisting Policy. With respect to BKX, the Exchange will regularly review series that are outside a range of five (5) strikes above and five (5) strikes below the current value of BKX, and may delist series with no open interest in both the put and the call series having a: (a) strike higher than the highest strike price with open interest in the put and/or call series for a given expiration month, and (b)

strike lower than the lowest strike price with open interest in the put and/or call series for a given expiration month.

(v) Notwithstanding the above delisting policy, customer requests to add strikes and/or maintain strikes in BKX eligible for delisting may be granted.

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Rule 904C. Position Limits

- (a) (b) No change.
- (c) **Stock Index Industry Groups.** (i) Subject to the procedures specified in subparagraph (iii) of this paragraph (c), the Exchange shall establish a position limit [with respect to options on the Pauzeé Tombstone Common Stock Index of 6,000 contracts and] for each underlying stock index industry group at a level no greater than:
 - 6,000 contracts with respect to the Pauzeé Tombstone Common Stock Index.
 - 18,000 contracts if the Exchange determines, at the time of a review conducted pursuant to subparagraph (ii) of this paragraph (c), that any single stock in the group accounted, on average, for 30% or more of the numerical index value during the 30-day period immediately preceding the review; or
 - 24,000 contracts if the Exchange determines, at the time of a review conducted pursuant to subparagraph (ii) of this paragraph (c), that any single stock in the group accounted, on average, for 20% or more of the numerical index value or that any five stocks in the group together accounted, on average, for more than 50% of the numerical index value, but that no single stock in the group accounted, on average, for 30% or more of the numerical index value, during the 30-day period immediately preceding the review; or
 - 31,500 contracts if the Exchange determines that the conditions specified above which would require the establishment of a lower limit have not occurred.
 - 44,000 contracts with respect to the KBW Bank Index.
 - Positions in Short Term Option Series and Quarterly Options Series shall be aggregated with positions in options contracts on the same index.
- (ii) (iii) No change.
- (d) No change.

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