EXHIBIT 5

Text of the Proposed Rule Change:[1]

Rules of NYSE Amex LLC

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Trading of Option Contracts

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Section 1. General Rules Relating to Options

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Rule 903.

Series of Options Open for Trading

(a) – (h)　　　No Change

• • • *Commentary* ------------------

.01 - .05　　　No Change

.06 The $1 Strike Program. The interval between strike prices of series of options on individual stocks may be:

　a. $1.00 or greater ("$1 Strike Prices") provided the strike price is $50 or less, but not less than $1. The listing of $1 strike prices shall be limited to option classes overlying no more than [fifty-five (55)] 150 individual stocks (the "$1 Strike Price Program") as specifically designated by the Exchange. The Exchange may list $1 Strike Prices on any other option classes if those classes are specifically designated by other national securities exchanges that employ a similar $1 Strike Price Program under their respective rules.

　b. – e.　　　No Change

Delisting Policy. With respect to options classes added pursuant to this Commentary .06, the Exchange will, on a monthly basis, review series in classes that had series that were

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[1]　　　New text is underscored and deleted text is in brackets.

listed under this provision with strike prices that are more than $5 from the current value of an options class and delist series with no open interest in both the put and the call series having a: (i) strike higher than the highest strike price with open interest in the put and/or call series for a given expiration month; and (ii) strike lower than the lowest strike price with open interest in the put and/or call series for a given expiration month.

Notwithstanding the above referenced delisting policy, member requests to add strikes and/or maintain strikes in series of options classes traded pursuant to this Commentary .06 eligible for delisting may be granted.

In connection with the above referenced delisting policy, if the Exchange identifies series for delisting, the Exchange shall notify other options exchanges with similar delisting policies regarding eligible series for delisting, and shall work with such other exchanges to develop a uniform list of series to be delisted, so as to ensure uniform series delisting of multiply listed options classes.

.07 -.10   No Change

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