

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of Bats EDGA Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.11. Routing to Away Trading Centers

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(a) Regulation SHO. Unless a User selects the Post to Away routing option set forth under paragraph (g) of this Rule, [A]an order that includes a Short Sale instruction when a [short sale price test restriction]Short Sale Circuit Breaker pursuant to Rule 201 of Regulation SHO is in effect is not eligible for routing by the Exchange. If an order is ineligible for routing due to a Short Sale Circuit Breaker being in effect and such order contains a Time-in-Force of IOC, then the order will be cancelled. For any other order ineligible for routing due to a Short Sale Circuit Breaker being in effect, the Exchange will post the unfilled balance of the order to the EDGA Book, treat the order as if it included a Book Only or Post Only instruction, and subject it to the Re-Pricing Instructions to Comply with Rule 201 of Regulation SHO, as described in Rule 11.6(1)(2), unless the User has elected the order Cancel Back as described in Rule 11.6(b).

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