EXHIBIT 5

Note: Proposed new language is <u>underlined</u>. Proposed deletions are enclosed in [brackets].

Rules of Bats BZX Exchange, Inc.

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CHAPTER XXI. TRADING SYSTEMS

Rule 21.1.   Definitions

(No change.)

     (a)–(c) (No changes.)

     (d)   The term "Order Type" shall mean the unique processing prescribed for designated orders that are eligible for entry into the System, and shall include:

          (1)–(10) (No changes.)

          (11)   Stop Order. A Stop Order is an order that becomes a Market Order when the stop price is elected. A Stop Order to buy is elected when the consolidated last sale in the option occurs at[,] or above<u>, or the NBB is equal to or higher than</u>, the specified stop price. A Stop Order to sell is elected when the consolidated last sale in the option occurs at[,] or below<u>, or the NBO is equal to or lower than</u>, the specified stop price. <u>A Stop Order will not be elected if the underlying security is in a "Limit State" as defined in the Limit Up-Limit Down Plan. Such order will be held until the end of the Limit State, at which point the order will again become eligible to be elected.</u>

          (12)   Stop Limit Order. A Stop Limit Order is an order that becomes a limit order when the stop price is elected. A Stop Limit Order to buy is elected <u>and becomes a buy limit order</u> when the consolidated last sale in the option occurs at[,] or above<u>, or the NBB is equal to or higher than</u>, the specified stop price. A Stop Limit Order to sell <u>is elected and</u> becomes a sell limit order when the consolidated last sale in the option occurs at[,] or below<u>, or the NBO is equal to or lower than</u>, the specified stop price.

     (e)-(j) (No changes.)

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