

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats BZX Exchange Fee Schedule

Effective October [2]10, 2017

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Footnotes:**1. Add Volume Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Member has an ADAV as a percentage of TCV \geq
Tier 1 - Tier 6	(No change).	

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Market Depth Tier - Cross-Asset Add Volume Tier 2	(No change).	
Cross-Asset Add Volume Tier 3	(\$0.0028)	(1) Member has on BZX Options an <u>Options Market Maker Add OCV</u> [ADAV] \geq <u>1.85%</u> [2.00%] of average OCV; and (2) Member adds an ADV \geq 0.10% of TCV.
Cross-Asset Add Volume Tier 4	(No change).	

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