

Changes are indicated by underlining additions and [bracketing] deletions.

**Chicago Board Options Exchange, Incorporated**

*Fees Schedule - July [3] 11, 2017*

\*\*\*\*\*

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34)(41) (Also applies to ETH)(37)		Options Transaction Fees (1)(3)(4)(7)(15)(32)				
Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			[SPXpm and ]VIX Only SPX (incl SPXw) in ETH Only
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)
Customer (2)	OEX and XEO	C	\$0.40			
	OEX Weeklys and XEO Weeklys		\$0.30			
	RUT,RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)		\$0.18			
	SPX (incl SPXW)		\$0.35		\$0.44	See Rates to Left
	[SPXpm]		[\$0.35]		[\$0.44]	[See Rates to Left]
	VIX and VOLATILITY INDEXES		\$0.10	\$0.25	\$0.45	See Rates to Left
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)		F L	\$0.25 - See CBOE Clearing Trading Permit Holder Proprietary Products Sliding Scales			
CBOE Market-Maker/ DPM/LMM (10)(38)(39)(42)(43)	SPX (incl SPXW) [and SPXPM] (41)	M	See SPX Liquidity Provider Sliding Scale			
	RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, OEX and XEO (40)		\$0.20			
	VIX and VOLATILITY INDEXES (43)		\$0.05	\$0.23	See Rates to Left	
Joint Back-Office Broker-Dealer (16) Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional Broker-Dealer (16) Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office	OEX, XEO, SPX (incl SPXW), [SPXpm,] VIX and Volatility Indexes	B N W J	\$0.40			
RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM (40)	\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic					
Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	RUT	\$0.45			
		SPX (incl SPXW) [and SPXPM] (41)	\$0.14			
	Product Research & Development - GVZ, VXEEM, VXEWZ and OVX	F J L M B N W	\$0.10 (This surcharge is waived, through [June 30]December 31, 2017, for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)			

SPX Liquidity Provider Sliding Scale (41)					
Origin	Tier	Volume Thresholds	Origin Code	Transaction Fee Per Contract	Notes
CBOE Market-Maker/LMM	1	0.00% - 1.50%	M	\$0.25	Volume thresholds are based on total Market-Maker volume in SPX[,] and SPXW[ and SPXPM].
	2	Above 1.50% - 10.00%		\$0.23	
	3	Above 10.00%		\$0.21	

\*\*\*\*\*

Volume Incentive Program (VIP)(23)(36)								
Origin	Tier	Percentage Thresholds of National Customer Volume in All Underlying Symbols Excluding Underlying Symbol List A (34), DJX, MXEA, MXEF, MNX, NDX, XSP and XSPAM (Monthly)	Origin Code	Per Contract Credit				Notes
				Simple		Complex		
				Non-AIM	AIM	Non-AIM	AIM	
Customer/Broker-Dealer/Professional/Voluntary Professional/Joint Back-Office	1	0% - 0.75%	C B J W	\$0.00	\$0.00	\$0.00	\$0.00	Volume for origins B, J and W will count towards tier qualification only. Credits on orders executed electronically in AIM will be capped at 1,000 contracts per order for simple executions and 1,000 contracts per leg for complex executions. Credits on orders executed electronically in HAL will be capped at 1,000 contracts per auction quantity. All contracts executed in AIM and all contracts executed in HAL will continue to be counted towards the percentage thresholds even if they exceed the 1,000 contract cap for VIP credits. Additionally, multiple simple orders from the same affiliated TPH(s) in the same series on the same side of the market that are executed in AIM or HAL within a 3 second period will be aggregated for purposes of determining the order quantity subject to the cap. For this aggregation, activity in AIM and HAL will be aggregated separately. The AIM aggregation timer will begin with an order entered into AIM and continue for 3 seconds, aggregating any other orders entered into AIM in the same series on the same side of the market by the same affiliated TPH. The HAL aggregation timer will begin at the start of a HAL auction and continue for 3 seconds, aggregating any other orders executed in HAL in the same series on the same side of the market for the same affiliated TPH. Any portion of the original order quantity that is executed outside of HAL will not be part of the aggregation or counted towards the 1,000 contract threshold.
	2	Above 0.75% - 1.80%		\$0.10	\$0.09	\$0.21	\$0.20	
	3	Above 1.80% - 3.00%		\$0.12	\$0.11	\$0.24	\$0.23	
	4	Above 3.00%		\$0.15	\$0.14	\$0.25	\$0.24	

Affiliate Volume Plan (AVP)(23)(24)					
Origin	Origin Code	VIP Tier Reached	MM Affiliate Access Credit	Liquidity Provider Sliding Scale Credit	Notes
CBOE Market-Maker/DPM/LMM (10)	M	1			If a Market-Maker affiliate ("affiliate" defined as having at least 75% common ownership between the two entities as reflected on each entity's Form BD, Schedule A)("Affiliate OFP") or Appointed OFP receives a credit under the Exchange's Volume Incentive Program ("VIP"), the Market-Maker will receive an access credit on their Market-Maker trading permit fees corresponding to the VIP tier reached. This credit will not apply to Market-Maker Trading Permits used for appointments in RUT, SPX,[ SPXpm,] VIX, OEX and XEO. The Market-Maker will also receive a transaction fee credit on their sliding scale Market-Maker transaction fees, not including any additional surcharges or fees assessed as part of the Liquidity Provider Sliding Scale Adjustment Table.
		2	10%	10%	
		3	20%	20%	
		4	30%	30%	

\*\*\*\*\*

Customer Large Trade Discount (27)(32)(Also applies to ETH)(37)					
Regular customer transaction fees will only be charged up to the listed quantity of contracts per order.					
Origin	Products	Origin Code	Transaction Fees	Notes	
Customer	VIX	C	Charge only first 15,000	For an order to be eligible to qualify for the discount, the order in its entirety must be executed in either ETH or RTH, but not both.	
	SPX (includes SPXW)[ and SPXpm]		Charge only first 20,000		
	Other Index Options		Charge only first 5,000		
	ETF and ETN Options		Charge only first 3,000		

\*\*\*\*\*

Trading Permit and Tier Appointment Fees (24)(25)(26)(37)					
Origin	Type of Trading Permit or Tier Appointment	Origin Code	Access Fee	Notes	
CBOE Market-Maker/DPM/LMM/ Floor Broker	Market-Maker Trading Permit	M	\$5,000 per month	See Market-Maker Trading Permit Sliding Scale	
	Market-Maker Trading Permit - ETH		\$1,000 per month		
	RUT Tier Appointment		\$1,000 per month		
	SPX Tier Appointment		\$3,000 per month		
	Floor Broker SPX Surcharge	M	\$3,000 per month	See Floor Broker Trading Permit Sliding Scale	
	VIX Tier Appointment	\$2,000 per month			
	Floor Broker VIX Surcharge	\$2,000 per month			
	Floor Broker Trading Permit	\$9,000 per month			
	Electronic Access Permit	\$1,600 per month			
	Electronic Access Permit - ETH	\$500 per month			

\*\*\*\*\*

Market-Maker Trading Permit Sliding Scale (24)(26)					
Tier	From	To	Amount Per Month Per Permit	Notes	
	1 Permit	10 Permits	\$5,000	The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX,[ SPXpm,] VIX, OEX and XEO. To qualify for the rates in Tiers 1 and 2, a TPH must commit in advance to a specific tier that includes a minimum number of eligible MM Trading Permits for each calendar year.	
Tier 1	11 Permits	20 Permits	\$3,700		
Tier 2	21 or More Permits		\$1,800		

\*\*\*\*\*

Bandwidth Packet Fees				
Trading Permit Holder Bandwidth Packets			Amount Per Packet	Notes
Quoting and Order Entry Bandwidth Packet			\$2,750 per month	Bandwidth packet fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a bandwidth packet is issued during a calendar month after the first trading day of the month, the bandwidth packet fee for that calendar month is prorated based on the remaining trading days in the calendar month. Bandwidth packets will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Registration Services Department by the last business day of the prior month to cancel the bandwidth packet effective at or prior to the end of the applicable month. For ETH, the fee is waived for the first Quoting and Order Entry Bandwidth Packet and the first Order Entry Bandwidth Packet through [June 30]December 31, 2017.
Quoting and Order Entry Bandwidth Packet - ETH (37)			\$500 per month	
Order Entry Bandwidth Packet Fees for Trading Permit Holders	1st - 5th Packet		\$1,600 per month	
	6th - 8th Packet		\$800 per month	
	9th - 13th Packet		\$400 per month	
	14th Packet and Each Additional Packet		\$200 per month	
Order Entry Bandwidth Packet - ETH (37)			\$250 per month	
Sponsored User Order Entry Bandwidth Packets			Amount Per Packet Per Assigned Sponsored User	
Fees for Order Entry Bandwidth Packet(s) Assigned to Sponsored User	1st - 6th Packet		\$1,600 per month	
	7th - 9th Packet		\$800 per month	
	10th - 14th Packet		\$400 per month	
	15th Packet and Each Additional Packet		\$200 per month	

\*\*\*\*\*

Floor Brokerage Fees (1)(5)(15)			
Description		Fee Per Contract	
OEX, XEO, RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, and SPX[ and SPXpm] Index Options (40)	Non-Crossed Orders		\$0.04
	Crossed Orders		\$0.02
VIX and Volatility Index Options	Non-Crossed Orders		\$0.03
	Crossed Orders		\$0.015

\*\*\*\*\*

CBOE Command Connectivity Charges (28) (Also applies to ETH)(37)			Assessed to TPHs and non-TPHs	Notes
Description	Fee	Frequency		
Network Access Port (1 Gbps)	\$750	Monthly	Separate Network Access Port fees are assessed for unicast (orders, quotes) and multicast (market data) connectivity (i.e., if a TPH uses the 1 Gbps Network Access Port for unicast and multicast connectivity, the TPH will be charged \$1,500 per month and if a TPH uses the 1 Gbps Disaster Recovery Network Access Port for unicast and multicast connectivity, the TPH will be charged \$500 per month.) If a TPH uses the same port for RTH and ETH, the TPH will not be charged twice for that port.	
Network Access Port (10 Gbps)	\$4,000	Monthly		
Network Access Port (Disaster Recovery)	\$250	Monthly		
CMI Login ID	\$750	Monthly	CMI and FIX Login ID fees are waived for CMI and FIX Login IDs used to access the CFLEX system. Fees for a CMI and FIX Login ID will be waived through [June 30]December 31, 2017, if the CMI and/or FIX Login ID is related to a waived ETH Trading Permit and/or waived Bandwidth Packet.	
FIX Login ID	\$750	Monthly		

\*\*\*\*\*

Frequent Trader Program								
Origin	Origin Code	Tier	VIX		SPX / SPXW[ / SPXpm]		RUT	
			Monthly VIX Contracts Traded	VIX Fee Rebate	Monthly SPX/ SPXW[ / SPXPM] Contracts Traded	SPX/SPXW[ / SPXPM] Fee Rebate	Monthly RUT Contracts Traded	RUT Fee Rebate
Customer / Professional Customer / Voluntary Professional	C W	1	10,000 - 99,999	5%	10,000 - 49,999	3%	5,000 - 9,999	3%
		2	100,000 - 299,999	15%	50,000 - 99,999	6%	10,000 - 12,999	6%
		3	300,000 and above	25%	100,000 and above	9%	13,000 and above	9%

\*\*\*\*\*

Footnotes (Continued):	
Footnote Number	Description
	*****
24	<p>The sliding scale will be available for all Market-Maker Trading Permits held by affiliated Trading Permit Holders and TPH Organizations that are used for appointments in any options classes other than RUT, SPX[, SPXpm], VIX, OEX and XEO. Any Market-Maker Trading Permits used for these classes, whether in whole or in part, are excluded from this sliding scale and will be priced at \$5,000/month. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Market-Maker Trading Permits for each calendar year. To do so, a Market-Maker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Market Maker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Market-Maker Trading Permits committed to by that Market-Maker Trading Permit Holder for that year. Market-Makers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate for each Market-Maker Trading Permit, regardless of the total number of Market-Maker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eleven eligible permits per month will be subject to a minimum monthly access fee of \$53,700 (10 x \$5,000 plus \$3,700 = \$53,700) for that calendar year. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Market-Maker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Market-Maker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Market-Maker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Market-Maker Trading Permits. If a Market-Maker affiliate ("affiliate" defined as having at least 75% common ownership between the two entities as reflected on each entity's Form BD, Schedule A) receives a credit under the Exchange's Volume Incentive Program ("VIP"), that Market-Maker will receive a credit on its Market-Maker Trading Permit fees corresponding to the VIP tier reached (10% Market-Maker Trading Permit fee credit for reaching Tier 2 of the VIP, 20% Market-Maker Trading Permit fee credit for reaching Tier 3 of the VIP, and 30% Market-Maker Trading Permit fee credit for reaching Tier 4 of the VIP). This credit will not apply to Market-Maker Trading Permits used for appointments in RUT, SPX[, SPXpm], VIX, OEX and XEO.</p>
25	<p>The Floor Broker Trading Permit Sliding Scale will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. To qualify for the rates set forth in Tiers 1 and 2 in the sliding scale, the applicable Trading Permit Holder(s) and/or TPH organization(s) must commit in advance to a specific tier that includes a minimum number of eligible Floor Broker Trading Permits for each calendar year. To do so, a Floor Broker Trading Permit Holder must notify the Registration Services Department by December 25th (or the preceding business day if the 25th is not a business day) of the year prior to each year in which the Floor Broker Trading Permit Holder would like to commit to this sliding scale of the Tier of eligible Floor Broker Trading Permits committed to by that Floor Broker Trading Permit Holder for that year. Floor Brokers are not obligated to commit to either tier. However, the discounts will apply only to those that do commit to Tier 1 or Tier 2 for the calendar year. Trading Permit Holders that are not eligible for and/or do not commit to Tier 1 or Tier 2 will pay the standard rate of \$9,000 for each Floor Broker Trading Permit, regardless of the total number of Floor Broker Trading Permits used. If a Trading Permit Holder chooses to commit to either Tier 1 or Tier 2, that Trading Permit Holder will be responsible for the minimum number of permits in the commitment tier for the remainder of the calendar year. Even if a Trading Permit Holder does not maintain the minimum level of eligible Trading Permits in the tier, that Trading Permit Holder is still responsible for the minimum payment for that commitment tier for the remainder of the calendar year. For example, a Trading Permit Holder that commits to eight eligible permits per month will be subject to a minimum monthly access fee of \$42,000 (1 at \$9,000 plus 6 at \$5,000 plus 1 at \$3,000 = \$42,000) for that calendar year. Any additional Permits will increase the fee by the applicable amount. Trading Permit Holders will be able to commit to a higher tier of the sliding scale for the remainder of a calendar year, during a commitment year, if the Trading Permit Holder obtains enough eligible Floor Broker Trading Permits and provides written notification to the Registration Services Department by the 25th day of the month preceding the month in which the higher tier will be effective (or the preceding business day if the 25th is not a business day). For example, a Trading Permit Holder may provide written notice to commit to Tier 1 effective July 1 for the remainder of the calendar year as long as the Trading Permit Holder obtains enough eligible Trading Permits and provides written notice by June 25th that the Trading Permit Holder would like to participate in the sliding scale starting in July for the remainder of that calendar year. Even if that Trading Permit Holder subsequently falls below the minimum number of eligible Floor Broker Trading Permits (in the committed calendar year), for the committed tier, the Trading Permit Holder will remain responsible for paying for the tier minimum for the remainder of the calendar year. Trading Permit Holders will be responsible to pay for at least the minimum amount of eligible Floor Broker Trading Permits in the committed tier for the calendar year on a monthly basis unless the Trading Permit Holder entirely terminates as a Trading Permit Holder during the year. If a Trading Permit Holder combines, merges, or is acquired during the course of the calendar year, the surviving Trading Permit Holder will maintain responsibility for the committed number of eligible Floor Broker Trading Permits. Any Floor Broker Trading Permit Holder that executes an average of 15,000 customer and/or professional customer and voluntary professional open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM and subcabinet trades, will receive a rebate of \$9,000 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. Any Floor Broker Trading Permit Holder that executes an average of 25,000 customer and/or professional customer and voluntary professional open-outcry contracts per day over the course of a calendar month in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP, XSPAM and subcabinet trades, will receive a rebate of \$14,000 on that Floor Broker Trading Permit Holder's Floor Broker Trading Permit fees. For purposes of determining the rebate, the qualifying volume of all Floor Broker Trading Permit Holders affiliated with a single TPH organization will be aggregated, and, if such total meets or exceeds the customer and/or professional customer and voluntary professional open-outcry contracts per day thresholds in all underlying symbols excluding Underlying Symbol List A (except RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM)(34), DJX, XSP and XSPAM and subcabinet trades that TPH organization will receive a single rebate, regardless of the number of Floor Broker Trading Permits affiliated with that TPH organization.</p>
	*****
34	Underlying Symbol List A: OEX, XEO, RUT, RLG, RLV, RUI, AWDE, FTEM, FXTM, UKXM, SPX (includes SPXw)[, SPXpm], VIX, VOLATILITY INDEXES and binary options.
	*****
36	<p>The Exchange shall credit each Trading Permit Holder the per contract amount resulting from each public customer ("C" origin code) order transmitted by that Trading Permit Holder which is executed electronically on the Exchange in all underlying symbols excluding Underlying Symbol List A (34), DJX, MXEA, MXEF, MNX, NDX, XSP, XSPAM, QCC trades, public customer to public customer electronic complex order executions, and executions related to contracts that are routed to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80, provided the Trading Permit Holder meets certain percentage thresholds in a month as described in the Volume Incentive Program (VIP) table. This payment will be calculated from the first executed contract at the applicable threshold per contract credit. The percentage thresholds are calculated based on the percentage of national customer volume in all underlying symbols excluding Underlying Symbol List A (34), MXEA, MXEF, MNX, NDX, DJX, XSP and XSPAM entered and executed over the course of the month. Volume will be recorded for all include origins noted below and credits for customer contracts only will be delivered to the TPH Firm that enters the order into CBOE Command. The Exchange will aggregate the contracts resulting from customer, broker-dealer ("B" origin code), joint back-office ("J" origin code) and professional customer ("W" origin code) orders transmitted and executed electronically on the Exchange from affiliated Trading Permit Holders for purposes of the thresholds described in the VIP table, provided there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. Additionally, the Exchange will aggregate all the contracts contained in any complex order (e.g., a 10 lot butterfly spread will count as 40 contracts). In the event of a CBOE System outage or other interruption of electronic trading on CBOE, the Exchange will adjust the national customer volume in all underlying symbols excluding Underlying Symbol List A (34), MXEA, MXEF, MNX, NDX, DJX, XSP and XSPAM for the duration of the outage. A Trading Permit Holder may request to receive its credit under the VIP as a separate direct payment.</p>
37	Extended Trading Hours ("ETH") is a separate trading session from Regular Trading Hours ("RTH") for VIX, SPX[, ] and SPXpm] only. ETH commences at 2:00AM CST and terminates at 8:15AM CST, and is conducted on an all-electronic trading model with no open outcry capability. ETH is a segregated trading session from RTH, requiring separate access permits and connectivity than RTH, and there is no market interaction between the two sessions.
	*****

39	[For SPXpm, if an LMM (1) provides continuous electronic quotes in at least the lesser of 99% of the non-adjusted series or 100% of the non-adjusted series minus one call-put pair in an ETH allocated class (excluding intra-day add-on series on the day during which such series are added for trading) during ETH in a given month and (2) ensures an opening of the same percentage of series by 2:05 a.m. for at least 90% of the trading days during ETH in a given month, the LMM will receive a rebate of \$1,000 for that month.] <u>Reserved</u>
40	All transaction fees for RLG, RLV, RUI, AWDE, FTEM, FXTM and UKXM are waived through [June 30]December 31, 2017.
41	The Exchange shall rebate transaction fees, including the Index License Surcharge, for SPX[, ]and SPXW[ and SPXPM] transactions if the transaction: (i) involves a complex order with at least five (5) different series in S&P 500 Index (SPX) options, SPX Weeklys (SPXW) options[ or p.m.-settled SPX options (SPXPM)], (ii) is a closing-only transaction or, if the transaction involves a Firm order (origin code "F"), is an opening transaction executed to facilitate a compression of option positions for a market-maker or joint-back office ("JBO") account executed as a cross pursuant to and in accordance with CBOE Rule 6.74(b) or (d); (iii) is a position with a required capital charge equal to the minimum capital charge under Option Clearing Corporation's ("OCC") rules RBH Calculator or is a position comprised of option series with a delta of ten (10) or less and (iv) is entered on any of the final three (3) trading days of any calendar month. The Exchange shall rebate transaction fees, including the Index License Surcharge, for closing transactions involving SPX and SPXW compression-list positions executed in a compression forum (pursuant to Rule 6.56). To receive either rebate, a rebate request with supporting documentation must be submitted to the Exchange within 3 business days of the transactions.
42	FLEX Asian & Cliquet FLEX Trader Incentive Program provides monthly payments to FLEX Traders that trade orders with origin codes other than "C" against customer ("C" origin code) orders for FLEX Broad-Based Index Options with Asian or Cliquet style settlement ("Exotics"). A compensation pool equal to the lesser of 20% of customer exchange fees from Exotics (collected from customer orders traded against orders with origin codes other than "C") or \$50,000 will be available each month. A FLEX Trader will be entitled to a pro-rata share of this pool based on customer order fees collected from customer orders traded against that FLEX Trader's orders with origin codes other than "C" in Exotics each month. This program shall be in place until [June 30]December 31, 2017 or until total average daily volume in Exotics exceeds 15,000 contracts for three consecutive months, whichever comes first. At the time the FLEX Asian & Cliquet FLEX Trader Incentive Program ends, the Exchange will submit a rule filing removing the program from the fee schedule and notice shall be given via regulatory circular.
43	The DPM(s) appointed for an entire month in either AWDE, FTEM, FXTM or UKXM will receive a payment of \$7,500 per class per month through [June 30]December 31, 2017. <u>The DPM appointed for an entire month in RVX will receive a payment of \$8,500 per month through December 31, 2017.</u>

\* \* \* \* \*