

Proposed new language is underlined. Proposed deletions are in [brackets].

### Bats BZX Exchange Fee Schedule

Effective [February 19] May 2, 2016

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#### Footnotes:

1. (No change).
2. **Step-Up Tiers**

Applicable to the following fee codes: B, V and Y.

Step-Up Tier	Rebate per share to Add	Required Criteria
Step-Up Tier	(\$0.0030)	<ol style="list-style-type: none"> <li>1. Member's Step-Up Add TCV from [August 2015] <u>April 2016</u> is equal to or greater than 0.[08]<u>15</u>%; and</li> <li>2. Member's ADAV as a percentage of TCV is equal to or greater than 0.[35]<u>20</u>%</li> </ol>

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