

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

**Bats BYX Exchange Fee Schedule**

Effective [February 2]April 3, 2017

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**Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate)
10 <sup>10</sup> - P <sup>10</sup>	(No change).	
<u>PL</u> <sup>8</sup>	<u>Routed to BZX, EDGX, NYSE, NYSE Arca, or Nasdaq using RMPL routing strategy</u>	<u>0.00300</u>
PX <sup>8</sup>	Routed using RMPT routing strategy <u>or routed to any destination not covered by Fee Code PL using RMPL routing strategy</u>	0.00120
R - ZR <sup>5,6</sup>	(No change).	

\* \* \* \* \*

**Footnotes:**

1.-7. (No change).

8. Remove liquidity in securities priced below \$1.00 for Parallel D, Parallel 2D, ROUT, ROUX, Post to Away, RMPL, and RMPT routed executions: 0.29% charge of the total dollar value.

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