

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats BYX Exchange Fee Schedule

Effective June [1]9, 2017

* * * * *

Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
10 ¹⁰ - A ¹⁰	(No change).	
AA ¹¹	Routed to EDGA using ALLB routing strategy	[(0.00020)] <u>0.00030</u>
AX ¹² - BB ^{1,6}	(No change).	
BJ	Routed to EDGA using Destination Specific, TRIM or TRIM2 routing strategy	[(0.00020)] <u>0.00030</u>
BO - HI ^{4,7}	(No change).	
IX	Routed to IEX using Destination Specific, <u>TRIM</u> or <u>TRIM2</u> routing strategy	0.00100
J - R	(No change).	
RA ¹⁰	Routed to EDGA, adds liquidity	[0.00050] <u>0.00030</u>
RB ¹⁰ - ZR ^{5,6}	(No change).	

* * * * *