

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats BYX Exchange Fee Schedule

Effective [July 24]August 1, 2017

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Footnotes:**¹ Add/Remove Volume Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Fee Per Share to Add	Required Criteria
Tier 1 - Tier 2	(No change).	
Tier 3	\$0.0012	Member has an ADAV \geq [0.55] <u>0.80</u> % of the TCV
Tier 4	(No change).	
<u>Tier 5</u>	<u>\$0.0012</u>	<u>MPID has an ADAV \geq 0.55% of the TCV</u>

Applicable to the following fee codes: BB, N, and W.

Tier	Rebate Per Share to Remove	Required Criteria
Tier [5] <u>6</u>	(\$0.0015)	Member has an ADV \geq 0.05% of the TCV

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