

EXHIBIT 5

Proposed new language is underlined>. Proposed deletions are in [brackets].

Bats BYX Exchange Fee Schedule

Effective November [2]7, 2016

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
10 ¹⁰ – Y ^{1,7}	(No change.)	
Z	Routed to a dark liquidity venue (except through SLIM)	0.0022[0]0
ZP ⁷ – ZR ^{5,6}	(No change.)	

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