

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq PHLX LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 9. Other Member Fees

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C. FINRA Fees**FINRA, on behalf of the Exchange, will bill and collect these fees**

The following fees will be collected and retained by FINRA via the Web Central Registration Depository (CRD) registration system for the registration of associated persons of Exchange members that are not also FINRA members:

General Registration Fees:

\$125 for each initial Form U4 filed for the registration of a representative or principal;

\$[110]155 for the additional processing of each initial or amended Form U4, Form U5 or Form BD that includes the initial reporting, amendment, or certification or one or more disclosure events or proceedings;

\$[45]70 FINRA Annual System Processing Fee Assessed only during Renewals.

Fingerprint Processing Fees:

\$[29.50]31.25-Initial Submission (Electronic)

\$[44.50]41.25-Initial Submission (Paper)

\$[15.00]20.00-Second Submission (Electronic)

\$30.00-Second Submission (Paper)

\$[29.50]31.25-Third Submission (Electronic)

\$(44.50)41.25-Third Submission (Paper)

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