

EXHIBIT 5

New text is underlined and deleted text is in brackets.

Nasdaq PHLX LLC Rules

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Options 5 Order Protection and Locked and Crossed Markets

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Section 4. Order Routing

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(a) No change.

(i) and (ii) No change.

(iii) The following order types are available:

(A) No change.

(B) No change.

(1) – (8) No change.

(9) A FIND Order that is routed to an away market(s) will be marked as an Intermarket Sweep Order "ISO" and designated as an IOC order.

(C) **SRCH Order.** A SRCH Order is a Public Customer and Professional order that is routable at any time. A SRCH Order on the Order Book during an Opening Process (including a re-opening following a trading halt), whether it is received prior to an Opening Process or it is a GTC SRCH Order from a prior day, may be routed as part of an Opening Process. Orders initiate their own Route Timers and are routed in the order in which their Route Timers end.

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