

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq PHLX LLC Rules

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Options 4A Options Index Rules

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Section 12. Terms of Index Options Contracts

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(b) No change.

(1) – (4) No change.

(5) Nonstandard Expirations Pilot Program

(A) and (B) No change.

(C) Duration of Nonstandard Expirations Pilot Program. The Nonstandard Expirations Pilot Program shall be through [May 4, 2020] November 2, 2020.

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