

EXHIBIT 5

Proposed new text is underlined. Deleted text is [bracketed].

Nasdaq PHLX Rules

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Rule 1012. Series of Options Open for Trading

(a) - (d) No Change.

••• *Commentary:* -----

.01 - .04 No Change.

.05 (a) The interval of strike prices of series of options on individual stocks may be:

(i) - (iii) No Change.

(iv) (A) The interval of strike prices of series of options on Exchange-Traded Fund Shares will be \$1 or greater where the strike price is \$200 or less and \$5 or greater where the strike price is more than \$200.

(B) The interval of strike prices of series of options on SLV and USO Exchange-Traded Fund Shares will be \$.50 or greater where the strike price is less than \$75.

(C) Notwithstanding any other provision regarding the interval of strike prices of series of options on Exchange-Traded Fund Shares in this rule, the interval of strike prices on SPDR[®] S&P 500[®] ETF (“SPY”), iShares Core S&P 500 ETF (“IVV”), PowerShares QQQ Trust (“QQQ”), iShares Russell 2000 Index Fund (“IWM”), and the SPDR[®] Dow Jones[®] Industrial Average ETF (“DIA”) options will be \$1 or greater.

(v) - (vii) No Change.

(b) - (c) No Change.

.06 - .13 No Change.

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