

EXHIBIT 5

New text underlined; deleted text in brackets.

Nasdaq PHLX Rules

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Rule 1035. [Reserved]Zero-Bid Option Series

In the case where the bid price for any options series is \$0.00, a market order accepted into the System to sell that series shall be considered a limit order to sell at a price equal to the minimum trading increment as defined in Rule 1034. Orders will be placed on the limit order book in the order in which they were received by the System. With respect to market orders to sell which are submitted prior to the Opening Process and persist after the Opening Process, those orders are posted at a price equal to the minimum trading increment as defined in Rule 1034.

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Rule 1080. Phlx

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(i) Reserved.**[Zero-bid option series.** The AUTOM System will convert market orders to sell a particular option series to limit orders to sell with a limit price of the minimum trading increment applicable to such series that are received when:

(A) For options listed only on the Exchange:

- (1) the Exchange's disseminated bid price in such option series is zero; and
- (2) the Exchange's disseminated quotation in the series has a bid/ask differential less than or equal to \$0.25; or

(B) For options that are listed on multiple exchanges:

- (1) the disseminated NBBO includes a bid price of zero in the series; and
- (2) the Exchange's disseminated quotation in the series has a bid/ask differential less than or equal to \$0.25.

Such orders will be automatically placed on the limit order book in price-time priority.]

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