

**EXHIBIT 5**

New text is underlined.

**Nasdaq PHLX LLC Rules**

**General Equity and Options Rules**

**General 1 General Provisions**

**General 2 Organization and Administration**

**General 3 Membership and Access**

**General 4 Regulation**

**General 5 Discipline**

**General 6 Arbitration**

**Equity Rules**

**Equity 1 Equity Definitions**

**Equity 2 Equity Trading Rules**

**Equity 3 Equity Market Participants**

**Equity 4 Equity Listing Rules**

**Equity 5 Order Audit Trail Services**

**Equity 6 Limit Up-Limit Down**

**Equity 7 Pricing Schedule**

**Equity 8 Uniform Practice Code**

**Equity 9 Supplementary Conduct Rules**

**Equity 10 Reserved**

**Equity 11 Reserved**

**Options Rules**

**Options 1 Options Definitions**

**Options 2 Options Trading Rules**

**Options 3 Options Market Participants**

**Options 4 Options Listing Rules**

**Options 5 Options Trade Administration**

**Options 6 Order Protection and Locked and Cross Markets**

**Options 7 Consolidated Audit Trail**

**Options 8 Pricing Schedule**

**Options 9 Floor Trading**