EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ PHLX LLC PRICING SCHEDULE
THE EXCHANGE CALCULATES FEES ON A TRADE DATE BASIS.

POLICY FOR AMENDING BILLING INFORMATION: CORRECTIONS
SUBMITTED AFTER TRADE DATE AND PRIOR TO THE ISSUANCE OF AN
INVOICE BY THE EXCHANGE MUST BE SUBMITTED TO THE EXCHANGE IN
WRITING AND MUST BE ACCOMPANIED BY SUPPORTING
DOCUMENTATION. ONLY MEMBERS MAY SUBMIT TRADE CORRECTIONS.

ALL BILLING DISPUTES MUST BE SUBMITTED TO THE EXCHANGE IN
WRITING AND MUST BE ACCOMPANIED BY SUPPORTING
DOCUMENTATION. ALL DISPUTES MUST BE SUBMITTED NO LATER THAN
SIXTY (60) DAYS AFTER RECEIPT OF A BILLING INVOICE, EXCEPT FOR
DISPUTES CONCERNING NASDAQ PSX FEES, PROPRIETARY DATA FEED
FEES AND CO-LOCATION SERVICES FEES. THE EXCHANGE CALCULATES
FEES ON A TRADE DATE BASIS. ONLY MEMBERS MAY SUBMIT BILLING
DISPUTES.

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IV. Other Transaction Fees

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B. FLEX Transaction Fees

• FLEX Multiply Listed Options:

Customer	$0.00
Non-Customer	$0.25

- The Monthly Firm Fee Cap, Monthly Market Maker Cap, Strategy Caps and the
  Options Surcharge in BKX, MNX and NDX described in Section II will apply to
  this Section IV, B. No other fees described in Section II will apply to this Section
  IV.B.

- The FLEX transaction fees for a Firm will be waived for members executing
  facilitation orders pursuant to Exchange Rule 1064 when such members are trading
  in their own proprietary account. In addition, FLEX transaction fees for a Broker-
  Dealer will be waived for members executing facilitation orders pursuant to
  Exchange Rule 1064 when such members would otherwise incur this charge for

trading in their own proprietary account contra to a Customer ("BD-Customer Facilitation"), if the member's BD-Customer Facilitation average daily volume (including both FLEX and non-FLEX transactions) exceeds 10,000 contracts per day in a given month.

• FLEX Singly Listed Options: Section III pricing will apply.

[• FLEX Options are not eligible for Section II strategy caps.]

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