SR-Phlx-2016-04 Page 20 of 20

EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ OMX PHLX LLC¹ PRICING SCHEDULE
ALL BILLING DISPUTES MUST BE SUBMITTED TO THE EXCHANGE IN
WRITING AND MUST BE ACCOMPANIED BY SUPPORTING DOCUMENTATION.
ALL DISPUTES MUST BE SUBMITTED NO LATER THAN SIXTY (60) DAYS AFTER
RECEIPT OF A BILLING INVOICE, EXCEPT FOR DISPUTES CONCERNING
NASDAQ OMX PSX FEES, PROPRIETARY DATA FEED FEES AND CO-LOCATION
SERVICES FEES. AS OF JANUARY 3, 2011, THE EXCHANGE WILL CALCULATE
FEES ON A TRADE DATE BASIS.

¹PHLX[®] is a registered trademark of Nasdaq, Inc.

* * * * *

IV. Other Transaction Fees

* * * * *

D. Options Regulatory Fee¹²

[\$.0035 as of September 1, 2015]

[\$0.0040 as of February 1, 2016]

\$0.0034 as of February 1, 2016

* * * * *

¹² The Options Regulatory Fee will be assessed on each member for all options transactions executed or cleared by the member that are cleared by The Options Clearing Corporation ("OCC") in the customer range regardless of the exchange on which the transaction occurs. The fee is collected indirectly from members through their clearing firms by OCC on behalf of PHLX. The Exchange will notify members via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.