SR-Phlx-2012-49 Page 15 of 15

## **EXHIBIT 5**

New language is underlined; deletions are bracketed

Rule 1014. Obligations and Restrictions Applicable to Specialists and Registered Options Traders

- (a) No Change.
- (b) ROT. (i) No Change.
- (ii) (A) (C) No Change.
- (D) Market Making Obligations
  - (1) (2) No Change.
  - (3) SQTs, RSQTs and the specialist assigned in such option shall submit electronic quotations with a size of not less than [10 contracts] the minimum number of contracts determined by the Exchange on a class by class basis, which minimum shall be at least one contract.
  - (4) (6) No Change.
- (E) No Change.
- (c) (g) No Change.
- • Commentary: No Change.