

Exhibit 5

New text is underlined; deleted text is in brackets.

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IV. PIXL Pricing

Initiating Order contra-side a PIXL Order for the symbols defined in Section I and Section II

Initiating Order	\$0.0[5]Z per contract
PIXL Order	Section II: Equity Option Fees, <u>with a maximum fee of \$0.32 per contract</u>

Executions in Select Symbols: The following rebates and fees apply when a PIXL Order is not contra-side to an Initiating Order in the select Symbols defined in Section I of the Fee Schedule:

- A PIXL Order will be assessed the Fee for Removing Liquidity, with a maximum fee of \$0.32 per contract, when executed against a resting contra-side order or quote that was present upon initial receipt of the PIXL Order. The resting contra-side order or quote will receive the Rebate for Adding Liquidity.
- A PIXL Order will receive the Rebate for Adding Liquidity when executed against contra-side order(s) that respond to the PIXL auction broadcast message as well as when executed against contra-side quotes and unrelated orders on the PHLX book that arrived after the PIXL auction was initiated. The PIXL Auction responders, contra-side order(s), and quote(s) will be assessed the Fee for Removing Liquidity, with a maximum fee of \$0.32 per contract.

Executions in equity options (including ETFs, HOLDRS, BKX, RUT, RMN, MNX and NDX): The following applies when the PIXL Order is not contra-side to an Initiating Order in Equity Options as defined in Section II of the Fee Schedule.

- Both the PIXL Order and the contra-side order or quote will be assessed the appropriate Equity Options Fees in Section II of the Fee Schedule, with a maximum fee of \$0.32 per contract. All other fees discussed in Section II, including Payment for Order Flow, will also apply as appropriate.

Executions in Sector Index Options Fees and U.S. Dollar-Settled Foreign Currency Options:

- The fees described in Section III will apply in all instances.

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